



- CHELAN COUNTY - MONTHLY FINANCIAL REPORT

JANUARY 2016

The General fund is Chelan County's major operating fund. It has a budget of \$37 million and is comprised of administrative functions, building and planning permits, Sheriff's operations, juvenile housing, criminal prosecution, and the courts. The revenue and expenditure charts below display the 2016 General fund projected budget contrasted with actual expenditures and revenues.

General Fund Revenue: To get a picture of the economic and operational functions that drive revenue, the General fund revenues have been categorized by major revenue source and projected based on a five year history.

January sales tax was 32% above projection. Even though the 2016 sales tax budget was increased from the prior year level, it has started 2016 very strong. This surprise is very welcomed considering the City of Wenatchee's possible annexation of the Old Station area, which could have a negative impact of \$1 million to Chelan County's annual sales tax revenue.

Revenue Category	Year-To-Date		
	Projected	Actual	Variance
Property Tax	42,783	30,206	(12,577)
Sales Tax	527,216	696,751	169,535
Prop. Tax Penalty & Interest	62,817	41,851	(20,965)
Building and Planning Fees	84,725	88,515	3,790
Liquor X & P	7,263	13,490	6,227
Law Enforcement Contracts	25,263	0	(25,263)
Recording Fees	11,721	10,256	(1,465)
Motor Vehicle Licensing	26,937	27,600	663
Probation Services	26,860	30,607	3,747
Interfund Payments	73,166	75,763	2,597
Court Fines	49,795	33,645	(16,150)
Treasury Interest	16,581	19,022	2,441
Grants\Entitlements	188,346	178,490	(9,856)
Other	103,198	249,927	146,729
Total	1,246,672	1,496,123	249,451

Another welcomed surprise revenue came in the form of a business and occupation (B&O) tax refund of \$110,000 that shows up under "Other" revenue. The State of Washington determined that Chelan County's contracted public defender was exempt from B&O taxes. Therefore, Chelan County was refunded the amounts that had been historically paid.

General Fund Expenditures: Expenditures are projected in a similar way as revenues, but expenditures are spent more evenly than revenues are received. The variances below reflect current 2016 expenses in relation to the original budget.

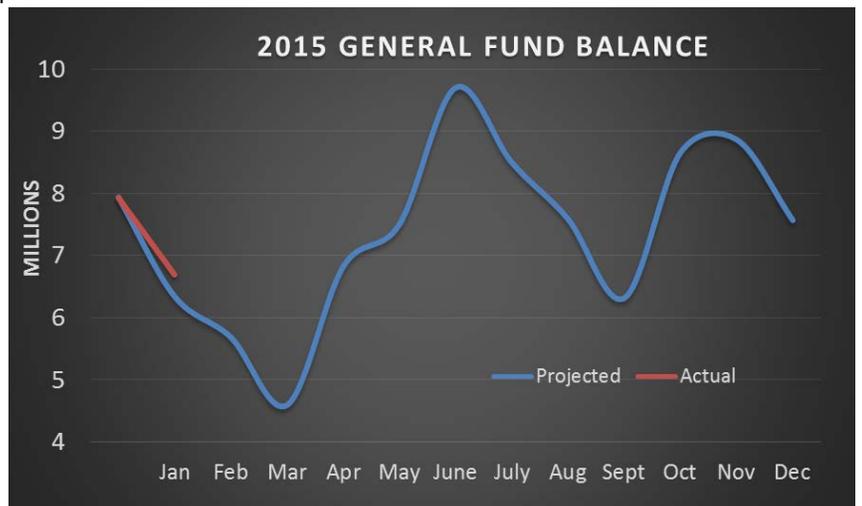
While the "Services" category is running slightly over-budget, the General fund in total is well under budget.

Expenditure Category	Year-To-Date		
	Projected	Actual	Variance
10 - Salaries & Wages	1,372,184	1,356,299	(15,885)
20 - Personnel Benefits	593,984	548,036	(45,948)
30 - Supplies	55,765	30,364	(25,401)
40 - Services	416,761	429,016	12,256
50 - Intergovernmental Svcs	30,205	24,862	(5,343)
90 - Interfund Payments	376,605	343,291	(33,315)
TOTAL	2,845,504	2,731,868	(113,636)

General Fund Balance: The General Fund balance chart below shows the cyclical nature of Chelan County's cash flow. Increases in April and October coincide with the due dates of the first and second half of property taxes. In June the cycle is at its highest due to the once-a-year PUD privilege and Federal PILT revenues.

Because the January revenues are strong and expenditures are slower than usual, the General fund balance is above the projection line and 2016 appears to be off to a good start.

The 2016 General Fund budget was designed to lose \$370K. However, the budget is typically built conservatively, so most revenues are likely to exceed budget and expenses are likely to come in under budget. Since there is uncertainty as to the timing of the Old Station Annexation, the impact on 2016 revenue is not currently known. Fortunately, the General fund balance is currently larger than it has ever been. This provides some stability for the County in the face of uncertain revenues.





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Cash Balances: The General fund has a healthy cash balance and is in better financial condition than it has ever been. Its cash balance trend over the past three months closely mirrors the cycle displayed in the fund balance graph on the previous page. Until property taxes are collected in April, the General and County Roads funds live off their accumulated cash balance.

Interfund Loans: Despite the large cash balance in the General fund, there are several funds currently borrowing cash to meet operational needs.

Solid Waste Planning fund is borrowing \$66,723 from the Equipment Rental and Revolving fund for the construction of the Moderate Risk Waste Facility.

Natural Resources fund is borrowing \$416,000 from the REET I fund. Of this total loan amount, \$258,731 is to cash flow 2015 projects and \$157,269 is to cash flow 2016 projects.

Budget: January is 8.3% of the way through the calendar year. This percentage is a reasonable benchmark for departments with even expenditures throughout the year. However, many departments have one-time expenditure at the beginning of the year such as annual software contracts. Therefore, the actual expenditures and revenues chart is provided for department heads to evaluate if they are over or under the straight-line benchmark.

Cash Balance of Selected Funds		11/30/2015	12/31/2015	1/31/2016
010	General	10,351,783	9,561,789	8,305,542
014	Traffic Safety	94,211	67,519	69,461
103	Solid Waste Planning	170,861	-	-
110	County Roads	3,080,967	3,178,439	2,402,140
118	Wenatchee River Park	77,470	62,169	60,198
119	Ohme Gardens	50,560	42,111	34,893
120	Expo Center	248,524	261,223	251,119
121	Fair	281,686	276,761	273,232
124	Farm Worker Housing	66,833	121,620	117,473
125	Horticulture Pest & Disease	46,275	30,757	68,907
128	Noxious Weed	43,933	49,772	4,764
140	Cashmere-Dryden Airport	55,656	47,786	53,610
150	Regional Justice Center	341,144	304,865	194,078
180	Natural Resources	168	828	157,635
190	Criminal Justice Tax	1,876,417	1,956,326	2,029,686
301	REET I	1,186,418	1,191,492	1,241,178
510	ER&R	1,229,361	1,217,931	1,074,776
526	Health Insurance	3,579,458	3,630,414	3,606,315
530	Motor Pool	530,553	555,830	541,699
535	Unemployment Comp	290,163	294,432	283,080
540	Tort Claims & Insurance	625,672	833,367	813,474

Accounts Receivable: Each department has the responsibility to bill and track their own accounts receivables. The chart below shows outstanding receivables older than 60 days.

Actual YTD Expenditures & Revenues w/ Percent of Annual Budget					
General Fund Departments		Expenditures		Revenues	
010	Assessor	86,841	6.6%	0	0.0%
015	Auditor	109,445	8.9%	34,917	3.8%
020	Community Develop.	118,581	6.8%	89,729	5.5%
030	Civil Service Comm	9,626	7.6%	0	-
040	Clerk	114,590	9.5%	62,042	9.6%
045	Commissioners	62,667	9.2%	893,288	7.2%
050	Coroner	13,647	5.7%	0	0.0%
052	Information Technology	70,858	8.0%	3,525	2.6%
055	Facilities Maintenance	98,967	6.1%	43,151	6.4%
065	District Court	109,966	8.0%	52,612	3.8%
066	District Court Probation	39,573	8.4%	31,048	8.2%
075	Extension Services	4,740	1.4%	0	0.0%
085	Juvenile Services	212,821	7.5%	150	0.0%
105	Non-Departmental	644,548	7.5%	110,853	27.3%
139	Child Support Enf.	26,497	7.5%	0	0.0%
140	Prosecuting Attorney	179,808	8.4%	15,190	2.9%
145	Sheriff	688,268	6.9%	30,789	1.0%
155	Superior Court System	88,823	7.5%	26,180	27.0%
165	Treasurer	51,603	8.2%	72,444	5.2%
170	Property Tax	0	0.0%	30,206	0.3%
General Fund Total		2,731,868	7.4%	1,496,123	4.1%
Other Funds		Expenditures		Revenues	
014	Traffic Safety	0	0.0%	1,942	1.1%
110	County Roads	468,926	3.3%	238,899	1.8%
118	Wenatchee River Park	5,096	2.1%	4,548	2.4%
119	Ohme Gardens	8,875	3.6%	1,856	0.9%
120	Expo Center	6,926	4.3%	12	0.0%
121	Fair	3,755	1.9%	0	0.0%
124	Farm Worker Housing	4,004	1.1%	0	0.0%
125	Horticulture	13,408	6.3%	266	0.1%
128	Noxious Weed	16,786	5.8%	923	0.3%
132	911 Communications	212,910	6.1%	211,965	6.1%
142	C.R. Drug Task Force	1,192	0.4%	3,036	1.6%
150	Regional Justice Center	661,890	7.9%	513,176	6.0%
180	Natural Resources	45,523	1.1%	112,602	2.8%
510	ER&R	190,112	5.1%	72,000	2.0%
530	Motor Pool	28,654	2.7%	3,000	0.4%

Accounts Receivable Outstanding - Older than 60 Days			
Clerk			
010040-00819	11/16/2015	City of Wenatchee	555.80
Commissioners			
193001-00277	7/8/2015	DSHS	25,477.58
193001-00288	10/21/2015	DSHS	24,915.86
193001-00289	10/21/2015	DSHS	28,916.50
193001-00290	10/21/2015	DSHS	16,023.44
Sheriff			
010145-01381	9/17/2015	USDA - Forest Service	9,194.40
010145-01382	9/17/2015	USDA - Forest Service	10,113.84
Superior Court			
010155-00057	6/26/2015	AOC	114.35
Public Works			
101001-00187	8/5/2015	Rumann Construction	83.00
101001-00259	10/5/2015	Rumann Construction	20.00
107001-00002	10/27/2015	Chelan Co Natural Resources	5,137.05
Regional Justice Center			
150001-00100	5/12/2015	Department of Corrections	858.15
150001-00101	5/12/2015	Department of Corrections	241.20
150001-00102	5/12/2015	Department of Corrections	2,658.91
150001-00233	10/7/2015	Department of Corrections	2,535.98
150001-00234	10/7/2015	Department of Corrections	4,336.94
150001-00253	10/31/2015	YWCA	115.75
150001-00262	11/30/2015	Department of Corrections	85,470.00
150001-00271	11/30/2015	Chelan/Douglas Range Assoc	24.00
Natural Resources			
180001-00994	12/31/2014	WA St Dept of Ecology	12,192.99
180001-01033	10/16/2015	CCFEG	11,479.17
180001-01044	11/19/2015	WA St Dept of Ecology	1,980.26
If any of these outstanding receivables have been paid, will not be paid, or need adjustment, please contact the County Auditor's Office.			