

CHELAN COUNTY

MONTHLY FINANCIAL REPORT

MAY 2008



HIGHLIGHTS:

General Fund summary, projected and actual:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	13,008,127	12,438,225
EXPENDITURES	13,825,660	13,585,643
NET INCOME (DEFICIT)	(817,533)	(1,147,418)
BEGINNING FUND BALANCE	3,200,000	2,480,438
CURRENT FUND BALANCE	2,382,467	1,333,020
ENDING CASH BALANCE		2,954,711

The above projected numbers do not include emergency appropriations or unbudgeted revenue. Expenditures, revenues, and fund balances in this report are compiled on the modified accrual basis.

General Fund Notes:

Revenue is currently at 40.1% of budget compared to 41.7% in May 2007. (p.2)

Expenditures are currently at 41.6% of budget compared to 42.4% in May 2007. (p.3)

The cash balance is currently \$240,000 less than in May 2007. (p.4)

The only revenue categories that are exceeding projections are sales tax, Wenatchee court, and auto licensing. Thankfully, expenditures have also been below projections, but not enough to offset the hit on revenues (p.5).

The slow revenue collection across all categories has contributed to the general fund missing its projected fund balance for May by \$330,000. (p.6)



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Previous monthly financial reports are available at http://www.co.chelan.wa.us/ad/ada_financial

REVENUE

Through May 31, 2008

GENERAL FUND

Dept # / Department	2008 Budget	2008 Actual	Uncollected Revenue	% Received
005 Reserve	80,000	10,873	69,127	13.6%
010 Assessor	4,230	1,079	3,151	25.5%
015 Auditor	1,003,102	396,029	607,073	39.5%
020 Community Development *	2,018,160	700,354	1,317,806	34.7%
030 Civil Service Commission	1,470	0	1,470	0.0%
040 Clerk	929,161	381,773	547,388	41.1%
045 Commissioners	8,538,762	2,511,308	6,027,454	29.4%
050 Coroner	15,000	5,461	9,539	36.4%
052 Information Technology	132,845	57,823	75,022	43.5%
055 Facilities Maintenance	560,738	250,918	309,820	44.7%
065 District Court	1,436,270	508,299	927,971	35.4%
066 District Court Probation	280,100	120,214	159,886	42.9%
075 Extension Services	379,636	53,343	326,293	14.1%
077 Horticulture	30,096	5,969	24,127	19.8%
085 Juvenile Services	774,360	309,509	464,851	40.0%
105 Non-Departmental	130,364	36,083	94,281	27.7%
139 Child Support Enforcement	444,231	134,549	309,682	30.3%
140 Prosecuting Attorney *	488,448	149,541	338,907	30.6%
145 Sheriff *	2,376,295	1,005,362	1,370,933	42.3%
155 Superior Court System	45,571	15,212	30,359	33.4%
165 Treasurer	1,774,652	607,314	1,167,338	34.2%
170 Property Taxes	9,595,273	5,177,210	4,418,063	54.0%
TOTALS	31,038,764	12,438,225	18,600,539	40.1%

SPECIFIC FUNDS

Fund	2008 Budget	2008 Actual	Uncollected Revenue	% Received
County Roads	14,021,589	4,093,371	9,928,218	29.2%
Ohme Gardens	155,330	42,403	112,927	27.3%
Natural Resources	4,755,882	303,248	4,452,634	6.4%
Wenatchee River Park	176,000	39,840	136,160	22.6%
Expo Center	425,065	97,344	327,721	22.9%
Regional Justice Center	8,782,519	4,040,268	4,742,251	46.0%

* Includes additional revenue budget than what was originally budgeted

EXPENDITURES

Through May 31, 2008

GENERAL FUND

Dept # / Department	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
010 Assessor	1,206,561	0	508,864	697,697	42.2%
015 Auditor	1,180,928	0	515,142	665,786	43.6%
016 Board of Equalization	7,168	0	1,494	5,674	20.8%
020 Community Development	2,331,865	0	842,559	1,489,306	36.1%
030 Civil Service Comm	38,351	0	18,889	19,462	49.3%
040 Clerk	1,100,272	0	456,511	643,761	41.5%
045 Commissioners	679,836	0	273,039	406,797	40.2%
050 Coroner	185,291	0	53,809	131,482	29.0%
052 Information Technology	900,248	0	390,336	509,912	43.4%
055 Facilities Maintenance	1,534,062	0	650,110	883,952	42.4%
065 District Court	1,171,130	(550)	481,395	689,185	41.1%
066 District Court Probation	403,013	550	167,806	235,757	41.6%
075 Extension Services	559,791	0	179,686	380,105	32.1%
077 Horticulture	75,237	0	27,960	47,277	37.2%
085 Juvenile Services	2,868,496	0	1,165,965	1,702,531	40.6%
105 Non-Departmental	7,089,879	0	3,412,481	3,677,398	48.1%
128 Noxious Weed	74,024	0	20,220	53,804	27.3%
139 Child Support Enforcement	425,453	0	170,216	255,237	40.0%
140 Prosecuting Attorney	1,704,501	20,686	688,221	1,036,966	39.9%
145 Sheriff	7,527,783	48,000	2,927,410	4,648,373	38.6%
155 Superior Court System	998,388	0	401,855	596,533	40.3%
165 Treasurer	558,285	0	231,675	326,610	41.5%
TOTALS	32,620,562	68,686	13,585,643	19,103,605	41.6%

SPECIFIC FUNDS

Fund	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
County Roads	16,889,153	0	2,950,210	13,938,943	17.5%
Ohme Gardens	215,322	0	62,558	152,764	29.1%
Natural Resources	4,807,101	0	608,707	4,198,394	12.7%
Wenatchee River Park	186,000	0	80,672	105,328	43.4%
Expo Center	426,765	0	117,952	308,813	27.6%
Regional Justice	8,537,609	0	3,430,045	5,107,564	40.2%

CASH & INVESTMENTS

<u>Fund</u>	<u>March 31, 2008 Cash & Investments</u>	<u>April 30, 2008 Cash & Investments</u>	<u>May 31, 2008 Cash & Investments</u>
010 General	1,012,092	2,851,234	2,954,711
110 County Roads	1,861,990	3,166,381	3,508,959
119 Ohme Gardens	22,730	18,580	27,517
130 Emergency Management	17,015	29,358	12,018
140 Cashmere-Dryden Airport	38,183	37,648	31,731
180 Natural Resources	40,490	145,143	105,181
190 Criminal Justice Tax	815,682	861,572	928,046
301 REET 1	794,152	556,697	594,310
405 Wenatchee River Park	61,092	42,462	50,913
410 Expo Center	52,673	34,103	9,832
450 Regional Justice Center	225,192	301,344	276,471
510 ER&R	3,345,700	3,074,064	2,873,068
526 Health Insurance	81,602	63,087	86,838
535 Unemployment Comp	129,108	132,792	125,726
540 Tort Claims & Insurance	409,584	354,006	1,132,287

GENERAL FUND - BY CATEGORY

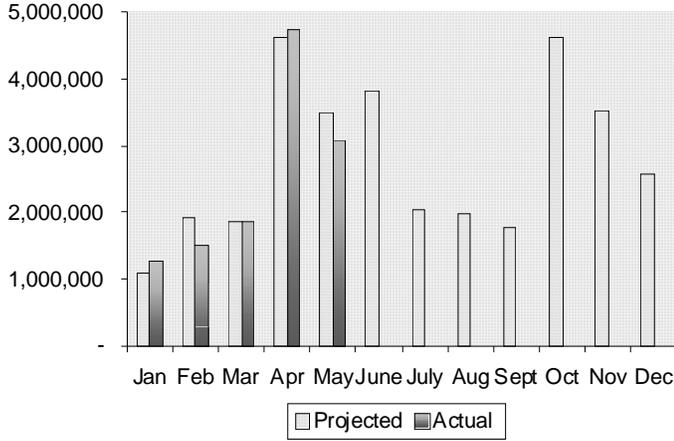
Through May 31, 2008

REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	1,729,837	1,344,803	(385,034)	5,195,393	5,177,210	(18,183)
Sales Tax	446,796	457,261	10,465	2,061,085	2,120,723	59,638
Penalty & Interest	67,553	68,652	1,099	236,602	187,465	(49,138)
Building Permits	98,358	116,117	17,759	321,321	259,288	(62,033)
PILT	0	0	0	0	0	0
PUD Priviledge Tax	0	0	0	0	0	0
Liquor X & P	0	0	0	51,969	48,607	(3,362)
Wenatchee Court	10,533	13,234	2,701	52,465	59,663	7,198
Law Enforcement	219,201	367,963	148,762	786,686	733,766	(52,920)
Auto License	35,926	40,282	4,355	154,567	163,846	9,279
Interfund	86,152	49,292	(36,861)	656,852	511,536	(145,315)
District Court Fines	106,710	57,414	(49,296)	419,426	319,479	(99,947)
Treasury Interest	90,745	82,899	(7,846)	404,508	299,287	(105,221)
Operating Transfers-in	2,996	0	(2,996)	35,734	0	(35,734)
Other	606,164	491,221	(114,943)	2,631,519	2,557,354	(74,165)
TOTAL	3,500,971	3,089,137	(411,835)	13,008,127	12,438,225	(569,902)

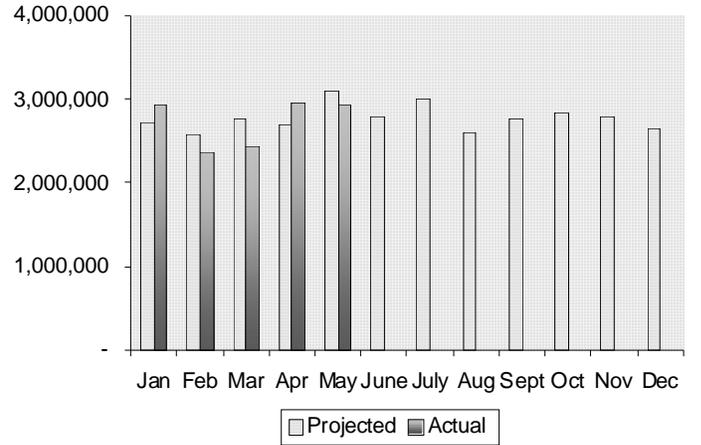
EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,315,490	1,289,971	(25,520)	6,368,125	6,216,007	(152,118)
20 - Personnel Benefits	469,831	436,529	(33,302)	2,318,448	2,238,694	(79,754)
30 - Supplies	64,038	70,329	6,290	260,122	232,865	(27,257)
40 - Other Services/Charges	353,470	341,890	(11,580)	1,951,025	2,118,286	167,261
50 - Inter-Governmental Svs	57,294	25,604	(31,690)	274,354	242,276	(32,079)
60 - Capital Outlay	25,371	0	(25,371)	40,061	0	(40,061)
70 & 80 - Debt Service	0	0	0	105,000	111,196	6,196
90 - Interfund Payments	804,891	764,651	(40,240)	2,508,524	2,426,320	(82,204)
00 - Reclassifications	0	0	0	0	0	0
TOTAL	3,090,386	2,928,974	(161,412)	13,825,660	13,585,643	(240,017)

Projected columns are calculated by comparing actuals against budget from the past five years on a monthly basis. The monthly averages are then applied to the 2008 budget.

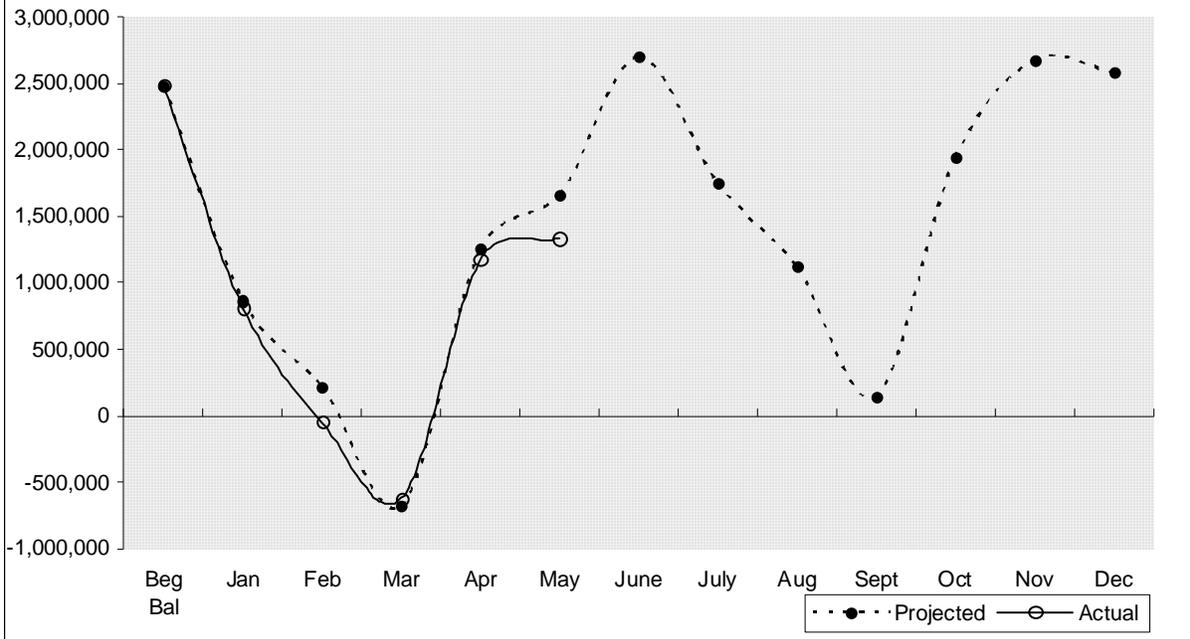
MONTHLY GENERAL FUND REVENUES



MONTHLY GENERAL FUND EXPENDITURES



2008 GENERAL FUND BALANCE



2007 GENERAL FUND BALANCE

