

CHELAN COUNTY

MONTHLY FINANCIAL REPORT

MARCH 2008



HIGHLIGHTS:

General Fund summary, projected and actual:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	4,892,739	4,612,977
EXPENDITURES	8,046,727	7,712,142
NET INCOME (DEFICIT)	(3,153,988)	(3,099,165)
BEGINNING FUND BALANCE	3,200,000	2,480,438
CURRENT FUND BALANCE	46,012	(618,727)
ENDING CASH BALANCE		1,012,092

The above projected numbers do not include emergency appropriations or unbudgeted revenue. Expenditures, revenues, and fund balances in this report are compiled on the modified accrual basis.

General Fund Notes:

Projections on page 5 and 6 use a new methodology. In the past, projections were based on the original budget. However, the General fund typically brings in more revenue than budgeted and typically spends less than appropriated. The new methodology takes this into account using data from the past five years. On previous graphs (page 6) the actual line always ended up about \$1 million above the projection. Now, if General fund activity follows previous years, the actual line should end up right on projection.

Also, the projection starting point (page 6) was adjusted to the actual starting point to remove the \$700,000 gap between projected and actual.



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Previous monthly financial reports are available at http://www.co.chelan.wa.us/ad/ada_financial

REVENUE

Through March 31, 2008

GENERAL FUND

Dept # / Department	2008 Budget	2008 Actual	Uncollected Revenue	% Received
005 Reserve	80,000	10,631	69,369	13.3%
010 Assessor	4,230	731	3,499	17.3%
015 Auditor	1,003,102	243,250	759,852	24.2%
020 Community Development *	2,018,160	271,336	1,746,824	13.4%
030 Civil Service Commission	1,470	0	1,470	0.0%
040 Clerk	929,161	237,954	691,207	25.6%
045 Commissioners	8,538,762	1,538,618	7,000,144	18.0%
050 Coroner	15,000	5,461	9,539	36.4%
052 Information Technology	132,845	30,311	102,534	22.8%
055 Facilities Maintenance	560,738	142,512	418,226	25.4%
065 District Court	1,436,270	303,000	1,133,270	21.1%
066 District Court Probation	280,100	63,972	216,128	22.8%
075 Extension Services	379,636	9,161	370,475	2.4%
077 Horticulture	30,096	0	30,096	0.0%
085 Juvenile Services	774,360	124,872	649,488	16.1%
105 Non-Departmental	130,364	15,081	115,283	11.6%
139 Child Support Enforcement	444,231	32,458	411,773	7.3%
140 Prosecuting Attorney	471,236	87,544	383,692	18.6%
145 Sheriff *	2,376,295	556,240	1,820,055	23.4%
155 Superior Court System	45,571	7,421	38,150	16.3%
165 Treasurer	1,774,652	324,630	1,450,022	18.3%
170 Property Taxes	9,595,273	607,793	8,987,480	6.3%
TOTALS	31,021,552	4,612,977	26,408,575	14.9%

SPECIFIC FUNDS

Fund	2008 Budget	2008 Actual	Uncollected Revenue	% Received
County Roads	14,021,589	1,037,888	12,983,701	7.4%
Ohme Gardens	155,330	5,433	149,897	3.5%
Natural Resources	4,755,882	(3,152)	4,759,034	-0.1%
Wenatchee River Park	176,000	41	175,959	0.0%
Expo Center	425,065	71,675	353,390	16.9%
Regional Justice Center	8,782,519	2,863,525	5,918,994	32.6%

* Includes additional revenue budget than what was originally budgeted

EXPENDITURES

Through March 31, 2008

GENERAL FUND

Dept # / Department	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
010 Assessor	1,206,561	0	289,792	916,769	24.0%
015 Auditor	1,180,928	0	281,824	899,104	23.9%
016 Board of Equalization	7,168	0	858	6,310	12.0%
020 Community Development	2,331,865	0	489,551	1,842,314	21.0%
030 Civil Service Comm	38,351	0	6,841	31,510	17.8%
040 Clerk	1,100,272	0	261,305	838,967	23.7%
045 Commissioners	679,836	0	159,176	520,660	23.4%
050 Coroner	185,291	0	31,683	153,608	17.1%
052 Information Technology	900,248	0	214,357	685,891	23.8%
055 Facilities Maintenance	1,534,062	0	357,654	1,176,408	23.3%
065 District Court	1,171,130	(550)	274,668	895,912	23.5%
066 District Court Probation	403,013	550	97,197	306,366	24.1%
075 Extension Services	559,791	0	99,497	460,294	17.8%
077 Horticulture	75,237	0	14,924	60,313	19.8%
085 Juvenile Services	2,868,496	0	659,061	2,209,435	23.0%
105 Non-Departmental	7,089,879	0	2,085,598	5,004,281	29.4%
128 Noxious Weed	74,024	0	12,163	61,861	16.4%
139 Child Support Enforcement	425,453	0	93,062	332,391	21.9%
140 Prosecuting Attorney	1,704,501	0	407,651	1,296,850	23.9%
145 Sheriff	7,527,783	48,000	1,520,031	6,055,752	20.1%
155 Superior Court System	998,388	0	224,963	773,425	22.5%
165 Treasurer	558,285	0	130,288	427,997	23.3%
TOTALS	32,620,562	48,000	7,712,142	24,956,420	23.6%

SPECIFIC FUNDS

Fund	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
County Roads	16,889,153	0	1,499,114	15,390,039	8.9%
Ohme Gardens	215,322	0	23,880	191,442	11.1%
Natural Resources	4,807,101	0	306,677	4,500,424	6.4%
Wenatchee River Park	186,000	0	15,769	170,231	8.5%
Expo Center	426,765	0	48,974	377,791	11.5%
Regional Justice	8,537,609	0	1,956,637	6,580,972	22.9%

CASH & INVESTMENTS

Fund	January 31, 2008 Cash & Investments	February 29, 2008 Cash & Investments	March 31, 2008 Cash & Investments
010 General	2,301,563	1,564,992	1,012,092
110 County Roads	1,679,894	1,861,628	1,861,990
119 Ohme Gardens	33,346	28,293	22,730
130 Emergency Management	27,851	40,136	17,015
140 Cashmere-Dryden Airport	25,817	25,361	33,183
180 Natural Resources	(8,835)	86,351	40,490
210 Juvenile Building Debt	1,299,830	751,134	0
301 REET 1	1,088,763	929,129	794,152
405 Wenatchee River Park	69,053	65,188	61,092
410 Fair	29,457	21,807	52,673
450 Regional Justice Center	210,600	228,340	225,192
510 ER&R	3,878,489	3,564,595	3,345,700
526 Health Insurance	67,740	81,820	81,602
535 Unemployment Comp	126,263	125,362	129,108
540 Tort Claims & Insurance	428,313	416,605	409,584

GENERAL FUND - BY CATEGORY

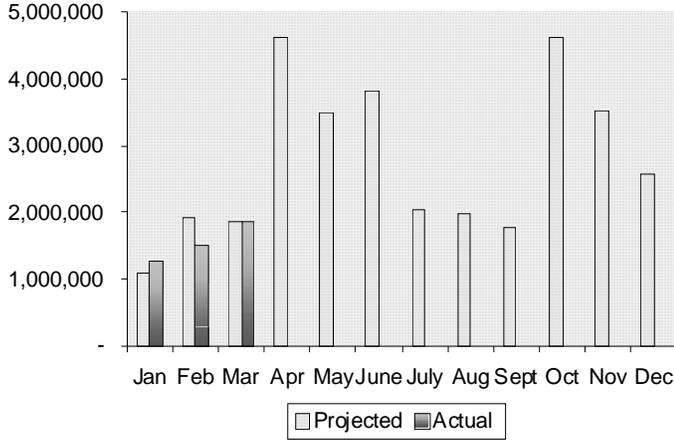
Through March 31, 2008

REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	418,162	368,303	(49,859)	665,598	607,793	(57,805)
Sales Tax	323,092	272,661	(50,431)	1,265,520	1,314,803	49,283
Penalty & Interest	44,542	19,702	(24,840)	124,086	81,707	(42,379)
Building Permits	67,574	44,800	(22,774)	161,424	85,152	(76,272)
PILT	0	0	0	0	0	0
PUD Priviledge Tax	0	0	0	0	0	0
Liquor X & P	24,448	22,259	(2,190)	38,905	34,716	(4,189)
Wenatchee Court	9,453	16,825	7,372	27,769	29,830	2,060
Law Enforcement	137,398	365,803	228,406	391,221	365,803	(25,417)
Auto License	33,482	32,910	(572)	83,091	83,691	599
Interfund	19,179	49,252	30,073	298,553	245,654	(52,899)
District Court Fines	97,193	73,978	(23,214)	229,550	195,835	(33,715)
Treasury Interest	79,055	29,760	(49,296)	270,434	172,142	(98,291)
Operating Transfers-in	2,996	0	(2,996)	29,796	0	(29,796)
Other	609,736	556,750	(52,986)	1,306,793	1,395,852	89,059
TOTAL	1,866,311	1,853,004	(13,307)	4,892,739	4,612,977	(279,762)

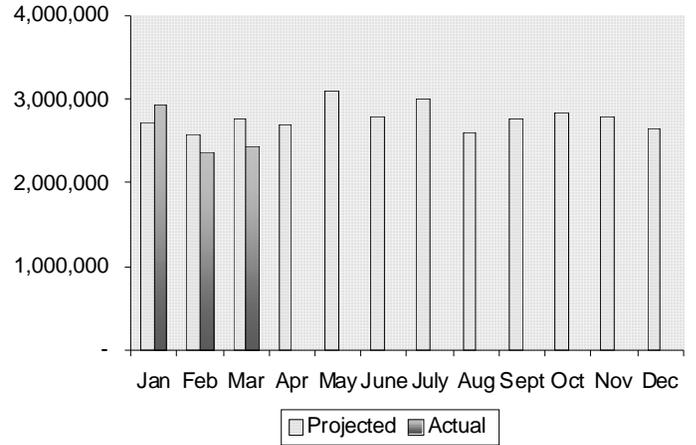
EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,266,345	1,236,228	(30,117)	3,785,139	3,683,788	(101,351)
20 - Personnel Benefits	467,620	443,895	(23,725)	1,395,336	1,351,786	(43,550)
30 - Supplies	56,250	40,154	(16,095)	153,739	119,850	(33,888)
40 - Other Services/Charges	394,207	360,318	(33,889)	1,140,542	1,132,301	(8,241)
50 - Inter-Governmental Svs	54,420	51,739	(2,680)	151,124	144,717	(6,407)
60 - Capital Outlay	0	0	0	0	0	0
70 & 80 - Debt Service	0	0	0	105,000	111,196	6,196
90 - Interfund Payments	519,715	291,861	(227,854)	1,315,847	1,168,504	(147,343)
00 - Reclassifications	0	0	0	0	0	0
TOTAL	2,758,556	2,424,195	(334,361)	8,046,727	7,712,142	(334,585)

Projected columns are calculated by comparing actuals against budget from the past five years on a monthly basis. The monthly averages are then applied to the 2008 budget.

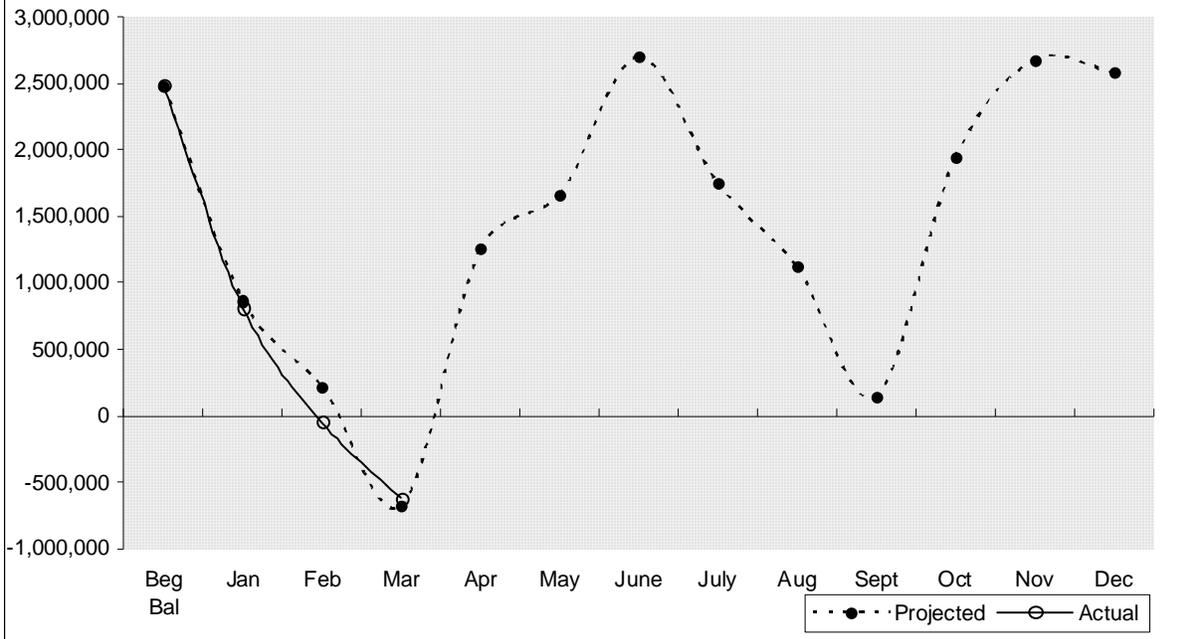
MONTHLY GENERAL FUND REVENUES



MONTHLY GENERAL FUND EXPENDITURES



2008 GENERAL FUND BALANCE



2007 GENERAL FUND BALANCE

