

CHELAN COUNTY

MONTHLY FINANCIAL REPORT

JUNE 2008



HIGHLIGHTS:

General Fund summary, projected and actual:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	16,845,035	16,619,592
EXPENDITURES	16,623,643	16,164,288
NET INCOME (DEFICIT)	221,392	455,304
BEGINNING FUND BALANCE	3,200,000	2,480,438
CURRENT FUND BALANCE	3,421,392	2,935,742
ENDING CASH BALANCE		3,997,476

The above projected numbers do not include emergency appropriations or unbudgeted revenue. Expenditures, revenues, and fund balances in this report are compiled on the modified accrual basis.

General Fund Notes:

Revenue is currently at 53.4% of budget compared to 54.0% in June 2007. (p.2)

Expenditures are currently at 49.4% of budget compared to 50.9% in June 2007. (p.3)

The cash balance is currently \$590,000 less than in June 2007. (p.4)

Miscellaneous revenues took a large positive jump. It appears that this is due to a \$400,000 Community Development grant that was billed during June. (p.5)

The fund balance is currently exceeding projection, but it may possibly be artificially inflated due to the Community Development grant. Nonetheless, expenditures are going out slower than projection which is helping out the fund balance. (p.6)



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Previous monthly financial reports are available at http://www.co.chelan.wa.us/ad/ada_financial

REVENUE

Through June 30, 2008

GENERAL FUND

Dept # / Department	2008 Budget	2008 Actual	Uncollected Revenue	% Received
005 Reserve	80,000	12,362	67,638	15.5%
010 Assessor	4,230	1,300	2,930	30.7%
015 Auditor	1,003,102	469,615	533,487	46.8%
020 Community Development *	2,018,160	1,332,040	686,120	66.0%
030 Civil Service Commission	1,470	0	1,470	0.0%
040 Clerk	929,161	456,240	472,921	49.1%
045 Commissioners	8,538,762	5,088,353	3,450,409	59.6%
050 Coroner	15,000	5,461	9,539	36.4%
052 Information Technology	132,845	61,223	71,623	46.1%
055 Facilities Maintenance	560,738	289,282	271,456	51.6%
065 District Court	1,436,270	641,569	794,702	44.7%
066 District Court Probation	280,100	143,946	136,154	51.4%
075 Extension Services	379,636	54,920	324,716	14.5%
077 Horticulture	30,096	5,969	24,127	19.8%
085 Juvenile Services	774,360	359,261	415,099	46.4%
105 Non-Departmental	130,364	49,571	80,793	38.0%
139 Child Support Enforcement	444,231	215,235	228,996	48.5%
140 Prosecuting Attorney *	488,448	191,593	296,855	39.2%
145 Sheriff *	2,376,295	1,188,553	1,187,742	50.0%
155 Superior Court System	45,571	16,187	29,384	35.5%
165 Treasurer	1,774,652	781,669	992,983	44.0%
170 Property Taxes	9,595,273	5,255,241	4,340,032	54.8%
TOTALS	31,038,764	16,619,592	14,419,172	53.5%

SPECIFIC FUNDS

Fund	2008 Budget	2008 Actual	Uncollected Revenue	% Received
County Roads	14,021,589	4,868,099	9,153,490	34.7%
Ohme Gardens	155,330	68,243	87,087	43.9%
Natural Resources	4,755,882	303,772	4,452,110	6.4%
Wenatchee River Park	176,000	117,439	58,561	66.7%
Expo Center	425,065	118,261	306,804	27.8%
Regional Justice Center	8,782,519	4,769,731	4,012,788	54.3%

* Includes additional revenue budget than what was originally budgeted

EXPENDITURES

Through June 30, 2008

GENERAL FUND

Dept # / Department	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
010 Assessor	1,206,561	0	605,176	601,385	50.2%
015 Auditor	1,180,928	0	591,896	589,032	50.1%
016 Board of Equalization	7,168	0	1,782	5,386	24.9%
020 Community Development	2,331,865	0	1,045,872	1,285,993	44.9%
030 Civil Service Comm	38,351	0	21,212	17,139	55.3%
040 Clerk	1,100,272	0	543,313	556,959	49.4%
045 Commissioners	679,836	0	327,053	352,783	48.1%
050 Coroner	185,291	0	62,415	122,876	33.7%
052 Information Technology	900,248	0	475,705	424,543	52.8%
055 Facilities Maintenance	1,534,062	0	769,262	764,800	50.1%
065 District Court	1,171,130	(550)	579,869	590,711	49.5%
066 District Court Probation	403,013	550	200,865	202,698	49.8%
075 Extension Services	559,791	0	229,641	330,150	41.0%
077 Horticulture	75,237	0	33,285	41,952	44.2%
085 Juvenile Services	2,868,496	0	1,389,194	1,479,302	48.4%
105 Non-Departmental	7,089,879	0	3,987,342	3,102,537	56.2%
128 Noxious Weed	74,024	0	24,954	49,070	33.7%
139 Child Support Enforcement	425,453	0	208,421	217,032	49.0%
140 Prosecuting Attorney	1,704,501	20,686	821,912	903,275	47.6%
145 Sheriff	7,527,783	48,000	3,468,198	4,107,585	45.8%
155 Superior Court System	998,388	0	501,506	496,882	50.2%
165 Treasurer	558,285	0	275,415	282,870	49.3%
TOTALS	32,620,562	68,686	16,164,288	16,524,960	49.4%

SPECIFIC FUNDS

Fund	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
County Roads	16,889,153	0	4,122,858	12,766,295	24.4%
Ohme Gardens	215,322	0	80,178	135,144	37.2%
Natural Resources	4,807,101	0	686,489	4,120,612	14.3%
Wenatchee River Park	186,000	0	103,119	82,881	55.4%
Expo Center	426,765	0	140,756	286,009	33.0%
Regional Justice	8,537,609	0	4,103,262	4,434,347	48.1%

CASH & INVESTMENTS

<u>Fund</u>	<u>April 30, 2008 Cash & Investments</u>	<u>May 31, 2008 Cash & Investments</u>	<u>June 30, 2008 Cash & Investments</u>
010 General	2,851,234	2,954,711	3,997,476
110 County Roads	3,166,381	3,508,959	2,864,214
119 Ohme Gardens	18,580	27,517	37,337
130 Emergency Management	29,358	12,018	(12,497)
140 Cashmere-Dryden Airport	37,648	31,731	31,253
180 Natural Resources	145,143	105,181	91,933
190 Criminal Justice Tax	861,572	928,046	985,572
301 REET 1	556,697	594,310	587,278
405 Wenatchee River Park	42,462	50,913	104,805
410 Expo Center	34,103	9,832	6,559
450 Regional Justice Center	301,344	276,471	307,252
510 ER&R	3,074,064	2,873,068	2,614,121
526 Health Insurance	63,087	86,838	76,397
535 Unemployment Comp	132,792	125,726	129,666
540 Tort Claims & Insurance	354,006	1,132,287	1,096,228

GENERAL FUND - BY CATEGORY

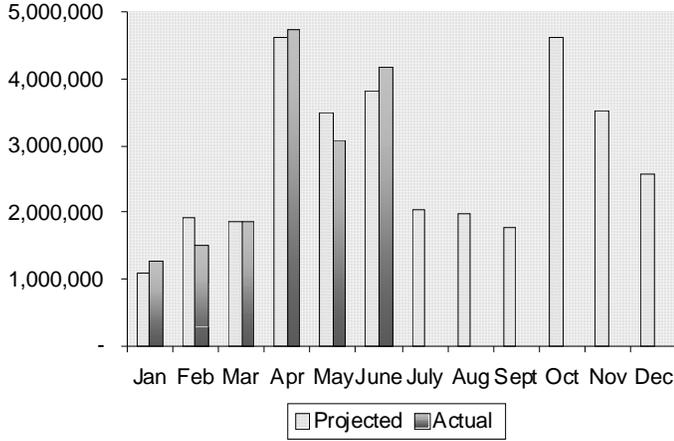
Through June 30, 2008

REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	85,240	78,030	(7,209)	5,280,633	5,255,241	(25,392)
Sales Tax	417,236	392,563	(24,673)	2,478,321	2,513,286	34,965
Penalty & Interest	74,020	49,886	(24,134)	310,622	237,351	(73,271)
Building Permits	89,636	88,729	(908)	410,958	348,017	(62,941)
PILT	999,144	943,114	(56,030)	999,144	943,114	(56,030)
PUD Priviledge Tax	1,167,655	1,188,023	20,368	1,167,655	1,188,023	20,368
Liquor X & P	28,783	21,883	(6,900)	80,752	70,490	(10,262)
Wenatchee Court	24,562	22,670	(1,893)	77,027	82,333	5,305
Law Enforcement	0	0	0	786,686	733,766	(52,920)
Auto License	39,980	41,667	1,687	194,547	205,513	10,966
Interfund	23,975	58,752	34,776	680,827	570,288	(110,539)
District Court Fines	89,511	79,580	(9,931)	508,937	399,059	(109,878)
Treasury Interest	169,350	89,959	(79,391)	573,859	389,247	(184,612)
Operating Transfers-in	457	0	(457)	36,191	0	(36,191)
Other	627,359	1,126,510	499,152	3,258,878	3,683,865	424,987
TOTAL	3,836,908	4,181,366	344,458	16,845,035	16,619,592	(225,444)

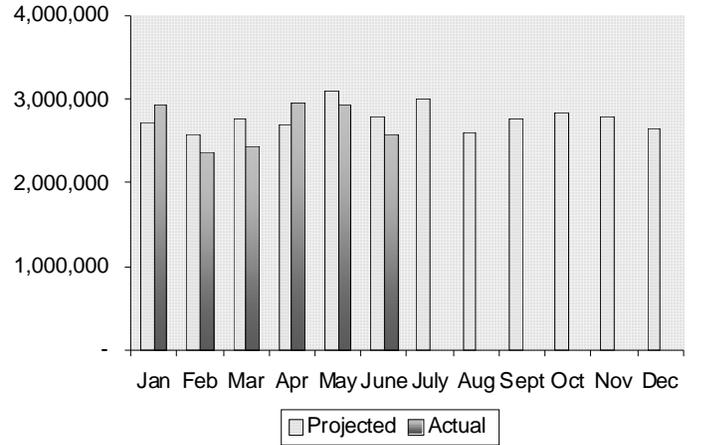
EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,318,483	1,270,163	(48,320)	7,686,608	7,486,170	(200,438)
20 - Personnel Benefits	470,500	465,924	(4,577)	2,788,948	2,704,617	(84,331)
30 - Supplies	53,617	43,373	(10,244)	313,740	276,238	(37,501)
40 - Other Services/Charges	453,407	400,242	(53,164)	2,404,432	2,518,528	114,097
50 - Inter-Governmental Svs	67,870	106,881	39,011	342,224	349,156	6,932
60 - Capital Outlay	0	0	0	40,061	0	(40,061)
70 & 80 - Debt Service	0	0	0	105,000	111,196	6,196
90 - Interfund Payments	434,106	292,061	(142,044)	2,942,630	2,718,382	(224,248)
00 - Reclassifications	0	0	0	0	0	0
TOTAL	2,797,983	2,578,645	(219,338)	16,623,643	16,164,288	(459,355)

Projected columns are calculated by comparing actuals against budget from the past five years on a monthly basis. The monthly averages are then applied to the 2008 budget.

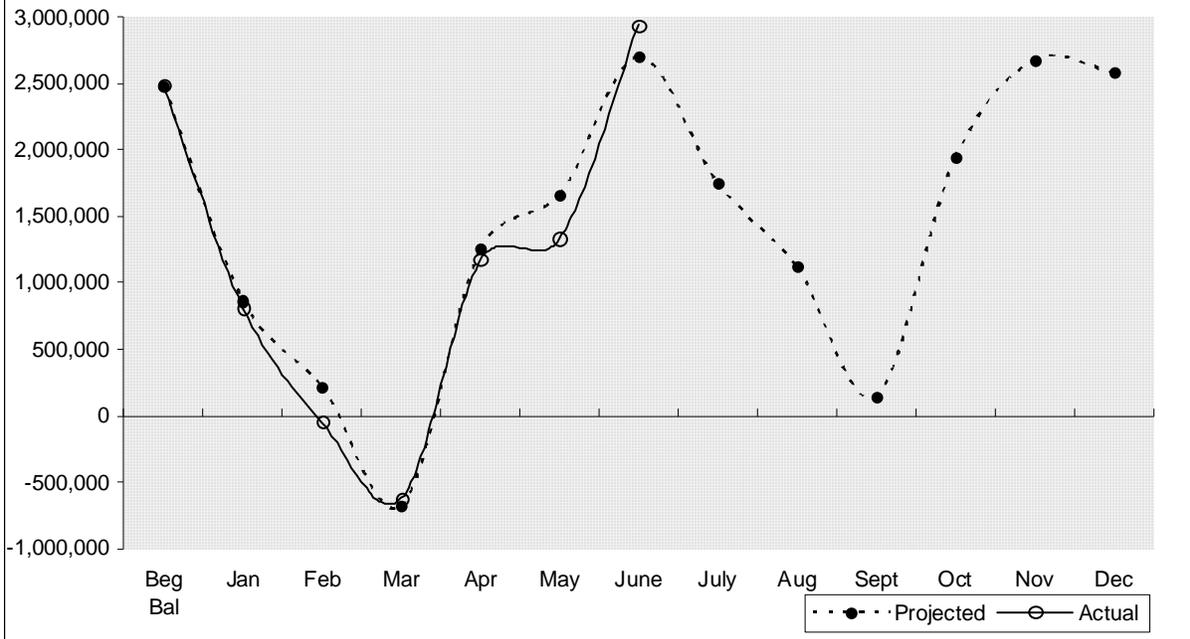
MONTHLY GENERAL FUND REVENUES



MONTHLY GENERAL FUND EXPENDITURES



2008 GENERAL FUND BALANCE



2007 GENERAL FUND BALANCE

