

CHELAN COUNTY

MONTHLY FINANCIAL REPORT

JULY 2008



HIGHLIGHTS:

General Fund summary, projected and actual:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	18,895,929	18,481,569
EXPENDITURES	19,624,122	19,097,312
NET INCOME (DEFICIT)	(728,193)	(615,743)
BEGINNING FUND BALANCE	3,200,000	2,480,438
CURRENT FUND BALANCE	2,471,807	1,864,695
ENDING CASH BALANCE		2,812,604

The above projected numbers do not include emergency appropriations or unbudgeted revenue. Expenditures, revenues, and fund balances in this report are compiled on the modified accrual basis.

General Fund Notes:

Revenue is currently at 59.5% of budget compared to 60.1% in July 2007. (p.2)

Expenditures are currently at 58.4% of budget compared to 59.7% in July 2007. (p.3)

The cash balance is currently \$660,000 less than in July 2007. (p.4)

The fund balance is currently exceeding projection, but it may be artificially inflated due to a \$400,000 Community Development grant that has been received but not yet expended. (p.6)



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Previous monthly financial reports are available at http://www.co.chelan.wa.us/ad/ada_financial

REVENUE

Through July 31, 2008

GENERAL FUND

Dept # / Department	2008 Budget	2008 Actual	Uncollected Revenue	% Received
005 Reserve	80,000	14,611	65,389	18.3%
010 Assessor	4,230	1,440	2,790	34.0%
015 Auditor	1,003,102	565,599	437,503	56.4%
020 Community Development *	2,018,160	1,782,942	235,218	88.3%
030 Civil Service Commission	1,470	0	1,470	0.0%
040 Clerk	929,161	542,458	386,703	58.4%
045 Commissioners	8,538,762	5,686,119	2,852,643	66.6%
050 Coroner	15,000	5,461	9,539	36.4%
052 Information Technology	132,845	82,334	50,511	62.0%
055 Facilities Maintenance	560,738	365,065	195,673	65.1%
065 District Court	1,436,270	778,915	657,355	54.2%
066 District Court Probation	280,100	170,602	109,498	60.9%
075 Extension Services	379,636	124,817	254,819	32.9%
077 Horticulture	30,096	13,314	16,782	44.2%
085 Juvenile Services	774,360	409,707	364,653	52.9%
105 Non-Departmental	130,364	59,523	70,841	45.7%
139 Child Support Enforcement	444,231	215,235	228,996	48.5%
140 Prosecuting Attorney *	488,448	226,168	262,280	46.3%
145 Sheriff *	2,376,295	1,244,447	1,131,848	52.4%
155 Superior Court System	45,571	25,522	20,049	56.0%
165 Treasurer	1,774,652	872,772	901,880	49.2%
170 Property Taxes	9,595,273	5,294,517	4,300,756	55.2%
TOTALS	31,038,764	18,481,569	12,557,195	59.5%

SPECIFIC FUNDS

Fund	2008 Budget	2008 Actual	Uncollected Revenue	% Received
County Roads	14,021,589	5,117,536	8,904,053	36.5%
Ohme Gardens	155,330	111,024	44,306	71.5%
Natural Resources	4,755,882	779,425	3,976,457	16.4%
Wenatchee River Park	176,000	147,952	28,048	84.1%
Expo Center	425,065	148,652	276,413	35.0%
Regional Justice Center	8,782,519	5,464,943	3,317,576	62.2%

* Includes additional revenue budget than what was originally budgeted

EXPENDITURES

Through July 31, 2008

GENERAL FUND

Dept # / Department	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
010 Assessor	1,206,561	0	706,011	500,550	58.5%
015 Auditor	1,180,928	0	668,295	512,633	56.6%
016 Board of Equalization	7,168	0	2,320	4,848	32.4%
020 Community Development	2,331,865	0	1,262,816	1,069,049	54.2%
030 Civil Service Comm	38,351	0	23,318	15,033	60.8%
040 Clerk	1,100,272	0	631,756	468,516	57.4%
045 Commissioners	679,836	0	382,431	297,405	56.3%
050 Coroner	185,291	0	78,904	106,387	42.6%
052 Information Technology	900,248	0	553,637	346,611	61.5%
055 Facilities Maintenance	1,534,062	0	897,015	637,047	58.5%
065 District Court	1,171,130	(550)	675,462	495,118	57.7%
066 District Court Probation	403,013	550	234,505	169,058	58.1%
075 Extension Services	559,791	0	285,184	274,607	50.9%
077 Horticulture	75,237	0	39,989	35,248	53.2%
085 Juvenile Services	2,868,496	0	1,623,995	1,244,501	56.6%
105 Non-Departmental	7,089,879	0	4,706,052	2,383,827	66.4%
128 Noxious Weed	74,024	0	31,748	42,276	42.9%
139 Child Support Enforcement	425,453	0	229,385	196,068	53.9%
140 Prosecuting Attorney	1,704,501	20,686	964,522	760,665	55.9%
145 Sheriff	7,527,783	48,000	4,191,815	3,383,968	55.3%
155 Superior Court System	998,388	0	586,792	411,596	58.8%
165 Treasurer	558,285	0	321,359	236,926	57.6%
TOTALS	32,620,562	68,686	19,097,312	13,591,936	58.4%

SPECIFIC FUNDS

Fund	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
County Roads	16,889,153	0	5,694,145	11,195,008	33.7%
Ohme Gardens	215,322	0	101,018	114,304	46.9%
Natural Resources	4,807,101	0	829,207	3,977,894	17.2%
Wenatchee River Park	186,000	0	128,015	57,985	68.8%
Expo Center	426,765	0	166,451	260,314	39.0%
Regional Justice	8,537,609	0	4,808,307	3,729,302	56.3%

CASH & INVESTMENTS

<u>Fund</u>	<u>May 31, 2008 Cash & Investments</u>	<u>June 30, 2008 Cash & Investments</u>	<u>July 31, 2008 Cash & Investments</u>
010 General	2,954,711	3,997,476	2,812,604
110 County Roads	3,508,959	2,864,214	1,512,549
119 Ohme Gardens	27,517	37,337	59,167
130 Emergency Management	12,018	(12,497)	3,724
140 Cashmere-Dryden Airport	31,731	31,253	27,740
180 Natural Resources	105,181	91,933	13,570
190 Criminal Justice Tax	928,046	985,572	1,048,066
301 REET 1	594,310	587,278	482,681
405 Wenatchee River Park	50,913	104,805	107,749
410 Expo Center	9,832	6,559	13,949
450 Regional Justice Center	276,471	307,252	305,910
510 ER&R	2,873,068	2,614,121	2,344,085
526 Health Insurance	86,838	76,397	974,088
535 Unemployment Comp	125,726	129,666	118,276
540 Tort Claims & Insurance	1,132,287	1,096,228	1,075,800

GENERAL FUND - BY CATEGORY

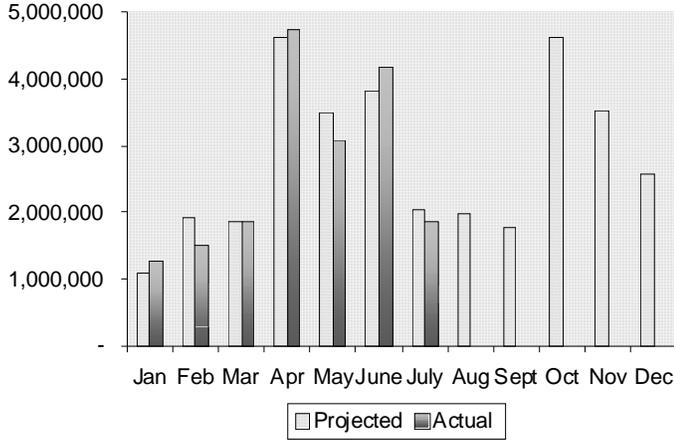
Through July 31, 2008

REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	53,002	39,276	(13,726)	5,333,634	5,294,517	(39,118)
Sales Tax	445,141	453,469	8,327	2,923,462	2,966,755	43,292
Penalty & Interest	30,284	27,870	(2,415)	340,906	265,220	(75,686)
Building Permits	98,469	96,903	(1,566)	509,427	444,920	(64,507)
PILT	0	0	0	999,144	943,114	(56,030)
PUD Priviledge Tax	0	0	0	1,167,655	1,188,023	20,368
Liquor X & P	11,722	12,532	809	92,475	83,022	(9,452)
Wenatchee Court	13,686	17,145	3,459	90,713	99,478	8,765
Law Enforcement	111,808	0	(111,808)	898,494	733,766	(164,728)
Auto License	41,458	41,968	510	236,005	247,481	11,476
Interfund	261,791	276,926	15,136	942,618	847,214	(95,403)
District Court Fines	124,907	82,009	(42,898)	633,843	481,068	(152,776)
Treasury Interest	109,704	40,405	(69,299)	683,563	429,651	(253,912)
Operating Transfers-in	0	0	0	36,191	0	(36,191)
Other	748,921	773,475	24,554	4,007,799	4,457,340	449,541
TOTAL	2,050,893	1,861,977	(188,916)	18,895,929	18,481,569	(414,360)

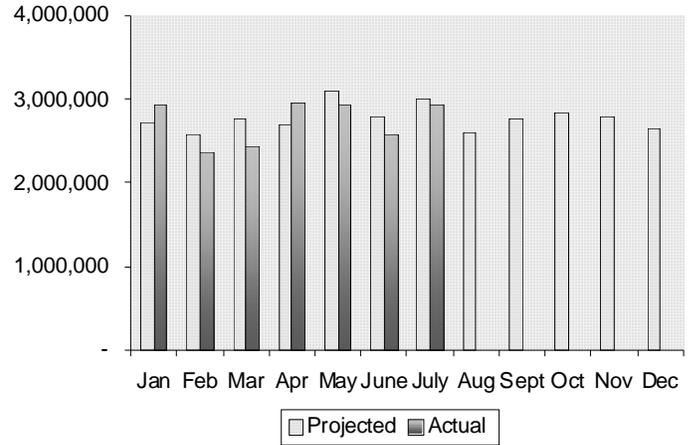
EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,335,529	1,276,870	(58,659)	9,022,138	8,763,041	(259,097)
20 - Personnel Benefits	482,953	472,345	(10,608)	3,271,902	3,176,963	(94,939)
30 - Supplies	52,715	49,613	(3,103)	366,455	325,851	(40,604)
40 - Other Services/Charges	496,695	598,254	101,559	2,901,126	3,116,782	215,656
50 - Inter-Governmental Svs	45,449	35,204	(10,245)	387,673	384,360	(3,313)
60 - Capital Outlay	146,379	0	(146,379)	186,440	0	(186,440)
70 & 80 - Debt Service	0	0	0	105,000	111,196	6,196
90 - Interfund Payments	440,759	500,738	59,980	3,383,389	3,219,120	(164,269)
00 - Reclassifications	0	0	0	0	0	0
TOTAL	3,000,480	2,933,025	(67,455)	19,624,122	19,097,312	(526,810)

Projected columns are calculated by comparing actuals against budget from the past five years on a monthly basis. The monthly averages are then applied to the 2008 budget.

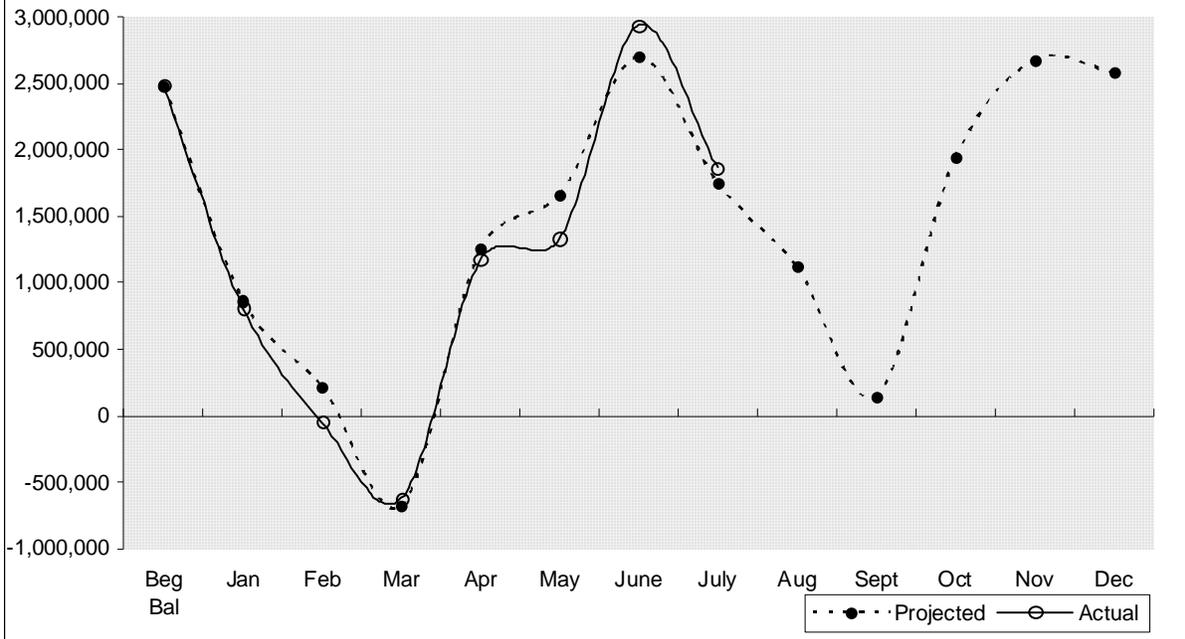
MONTHLY GENERAL FUND REVENUES



MONTHLY GENERAL FUND EXPENDITURES



2008 GENERAL FUND BALANCE



2007 GENERAL FUND BALANCE

