

FINANCIAL REPORT



MAY 2005



Evelyn L. Arnold, CPA
AUDITOR

Chelan County

MEMORANDUM

To: Chelan County Elected Officials, Appointed Department Heads
 From: Brad Posenjak, Financial Services Manager
 Date: June 6, 2005
 Subject: Financial Report – **May 2005**

A summary of Current Expense’s budget status is as follows:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	10,604,508	10,691,408
EXPENDITURES	10,708,668	11,267,158
NET INCOME (DEFICIT)	(104,160)	(575,750)
BEGINNING FUND BALANCE	2,240,047	2,160,710
CURRENT FUND BALANCE	2,135,887	1,584,960
ENDING CASH BALANCE		2,635,652

The above projected numbers do not include emergency appropriations or unbudgeted revenue. The fund balance and strategic reserve is based on the revenues, expenditures, and fund balance calculations to date on the accrual basis. If you have any questions, please contact me at ext. 6655.

Notes: There is a spike in current expense expenditures over projections during May. I believe that this is mostly due to the \$470,000 in tort claims billing that occurred entirely in May. In many of the past years, the amount was spread out over a few months.

REVENUE

CURRENT EXPENSE REVENUE THROUGH MAY 2005

Dept # / Department	2005 Budget	2005 Actual	2005 Receivables	Uncollected Revenue	% Received
005 CE Reserve Interest	22,000	13,266	0	8,734	60.3%
010 Assessor	4,230	1,130	0	3,100	26.7%
015 Auditor	916,300	224,566	18,529	673,205	26.5%
020 Planning/Building	1,326,641	553,314	7,487	765,839	42.3%
030 Civil Service Commission	10,524	2,489	0	8,036	23.6%
040 Clerk *	659,325	258,291	36,288	364,745	44.7%
045 Commissioners	6,966,069	2,053,510	86,791	4,825,768	30.7%
050 Coroner	15,000	7,067	0	7,933	47.1%
052 DIS	110,833	58,392	800	51,642	53.4%
055 Facilities Maintenance	523,386	259,210	528	263,648	49.6%
065 District Court	1,257,050	415,029	0	842,021	33.0%
066 District Court Probation	265,100	120,229	0	144,871	45.4%
075 Extension Services	300,245	39,707	6,453	254,085	15.4%
077 Horticulture	25,979	11,162	0	14,817	43.0%
085 Juvenile Services	682,441	212,961	28,442	441,038	35.4%
105 Non-Departmental	193,343	240,449	13,819	(60,925)	131.5%
139 Child Support Enforcement	459,744	117,992	30,037	311,715	32.2%
140 Prosecuting Attorney	303,919	112,859	11,781	179,279	41.0%
145 Sheriff	1,792,657	712,497	49,359	1,030,800	42.5%
155 Superior Court System	36,721	3,547	0	33,174	9.7%
165 Treasurer	1,326,904	476,054	0	850,850	35.9%
170 Property Taxes	8,359,072	4,507,373	0	3,851,699	53.9%
TOTALS	25,557,483	10,401,093	290,315	14,866,075	41.8%

SPECIFIC FUNDS

Fund	2005 Budget	2005 Actual	2005 Receivables	Uncollected Revenue	% Received
County Roads	10,679,895	3,865,335	12,927	6,801,634	36.3%
Ohme Gardens	186,228	31,861	0	154,367	17.1%
Wenatchee River Park	144,818	26,455	0	118,363	18.3%
Fair	370,918	127,303	0	243,615	34.3%
Regional Justice Center	5,336,312	2,424,366	870,213	2,041,732	61.7%

*Includes additional revenue than what was originally budgeted

The above-chart represents revenue using the accrual method of accounting. Revenue received in 2005 for a 2004 is removed from the above figures.

EXPENDITURES

CURRENT EXPENSE EXPENDITURES THROUGH MAY 2005

Dept # / Department	2005 Budget	2005 Appropriations	2005 Actual	Unexpended Balance	% Expended
005 Reserve	0	0	2,914	(2,914)	0.0%
010 Assessor	1,101,338	2,308	446,251	657,395	40.4%
015 Auditor	981,078	(2,871)	450,472	527,735	46.1%
016 Board of Equalization	8,441	1,183	1,444	8,180	15.0%
020 Planning/Building	1,587,707	20,459	586,534	1,021,632	36.5%
030 Civil Service Comm	35,995	37	17,752	18,280	49.3%
040 Clerk	917,235	26,525	396,068	547,692	42.0%
045 Commissioners	539,328	8,642	217,952	330,018	39.8%
050 Coroner	183,164	(649)	86,368	96,147	47.3%
052 DIS	752,942	4,191	270,805	486,328	35.8%
055 Facilities Maintenance	1,330,855	46,307	574,354	802,808	41.7%
065 District Court	1,000,869	7,885	409,813	598,941	40.6%
066 District Court Probation	351,834	(1,451)	144,701	205,682	41.3%
075 Extension Services	461,035	5,951	156,019	310,967	33.4%
077 Horticulture	63,811	1,393	25,219	39,985	38.7%
085 Juvenile Services	2,494,219	8,318	1,035,360	1,467,177	41.4%
105 Non-Departmental	4,914,605	18,871	2,308,019	2,625,457	46.8%
139 Child SE	424,984	6,435	172,314	259,105	39.9%
140 Prosecuting Attorney	1,360,060	3,196	560,610	802,646	41.1%
145 Sheriff	6,814,906	(4,684)	2,844,074	3,966,148	41.8%
155 Superior Court System	871,260	(881)	350,875	519,504	40.3%
165 Treasurer	494,966	1,408	209,243	287,131	42.2%
TOTALS	26,690,632	152,573	11,267,158	15,576,047	42.0%

SPECIFIC FUND EXPENDITURES

Fund	2005 Budget	2005 Appropriations	2005 Actual	Unexpended Balance	% Expended
County Roads	10,892,563	0	2,965,404	7,927,159	27.2%
Ohme Gardens	207,108	0	79,699	127,409	38.5%
Wenatchee River Park	148,692	0	63,870	84,822	43.0%
Fair	382,597	0	110,492	272,105	28.9%
Regional Justice	5,796,066	0	2,489,293	3,306,773	42.9%

ENDING CASH & INVESTMENT BALANCES

CASH AS OF MAY 31, 2005

Fund # / Department	March 2005 Actual Ending Cash Balance	April 2005 Actual Ending Cash Balance	May 2005 Actual Ending Cash Balance
010 Current Expense	973,157	2,600,839	2,635,652
110 County Roads	3,784,887	4,991,580	5,350,078
119 Ohme Gardens	50,640	40,325	32,044
130 Emergency Mgmt	26,641	44,367	37,510
132 911	499	617	72
140 Cashmere-Dryden Airpt	24,772	30,359	29,099
210 Juvenile Building Debt	1,458,162	1,536,634	1,643,366
301 REET 1 - CAP EXP	745,522	752,250	832,548
405 Wenatchee River Park	21,756	12,366	8,689
410 Fair	(4,828)	15,466	20,943
450 Regional Justice	1,050,550	1,204,512	1,151,587
510 ER&R	3,715,113	3,154,110	2,516,583
526 Health Insurance	137,068	107,658	100,679
535 Unemployment Comp	179,345	160,089	160,480
540 Tort Claims & Ins	138,367	117,947	893,621

CURRENT EXPENSE BY CATEGORY

Through May 2005

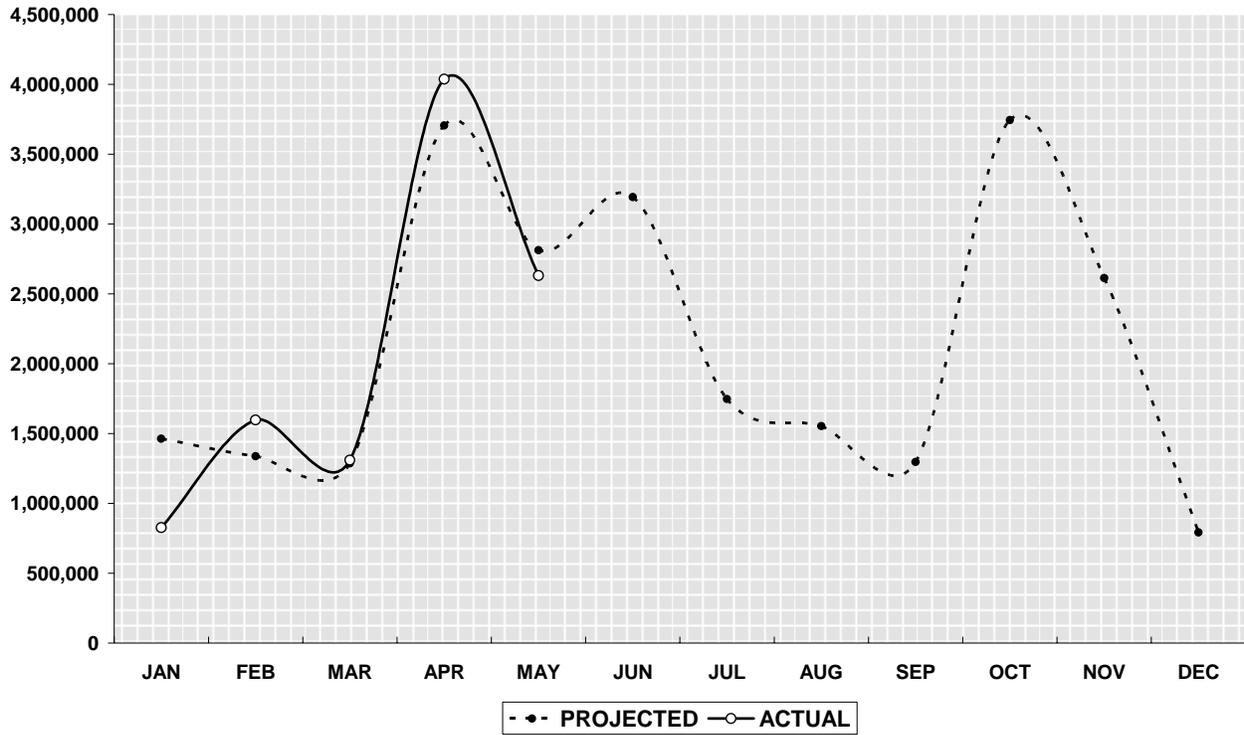
REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	1,734,160	1,356,370	(377,790)	4,471,712	4,507,373	35,661
Sales Tax	358,147	400,283	42,136	1,558,190	1,719,818	161,628
Penalty & Interest	105,819	102,136	(3,683)	342,693	267,662	(75,031)
Building Permits	46,769	59,524	12,755	200,132	207,211	7,079
PILT	0	0	0	0	0	0
PUD Priviledge Tax	0	0	0	0	0	0
Liquor X & P	0	0	0	32,641	44,309	11,668
Wenatchee Court	7,760	11,793	4,033	52,544	41,920	(10,624)
Law Enforcement	11,046	145,575	134,529	703,035	620,964	(82,071)
Auto License	37,063	32,856	(4,207)	163,827	132,038	(31,789)
District Court Fines	91,761	66,907	(24,855)	355,678	312,281	(43,398)
Treasury Interest	15,837	36,565	20,728	107,755	115,062	7,307
Operating Transfers-in	0	0	0	143,340	139,007	(4,333)
Other	404,437	419,862	15,425	2,472,961	2,293,449	(179,513)
TOTAL	2,812,798	2,631,870	(180,928)	10,604,508	10,401,093	(203,415)

EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Salaries & Wages	1,108,131	1,131,632	23,502	5,448,469	5,484,348	35,879
Personnel Benefits	380,262	325,425	(54,837)	1,806,368	1,722,168	(84,200)
Subtotal	1,488,393	1,457,057	(31,335)	7,254,837	7,206,516	(48,321)
Supplies	47,384	72,102	24,718	204,770	237,996	33,225
Other Services/Charges	271,301	287,715	16,414	1,444,773	1,700,945	256,172
Inter-Governmental Svs	36,348	26,005	(10,343)	234,581	233,181	(1,400)
Subtotal	355,033	385,823	30,789	1,884,125	2,172,122	287,997
Interfund Payments	439,284	820,391	381,106	1,568,291	1,880,528	312,237
Capital Outlay	866	7,992	7,126	1,414	7,992	6,578
Debt Service	0	0	0	0	0	0
TOTAL	2,283,576	2,671,263	387,687	10,708,668	11,267,158	558,491

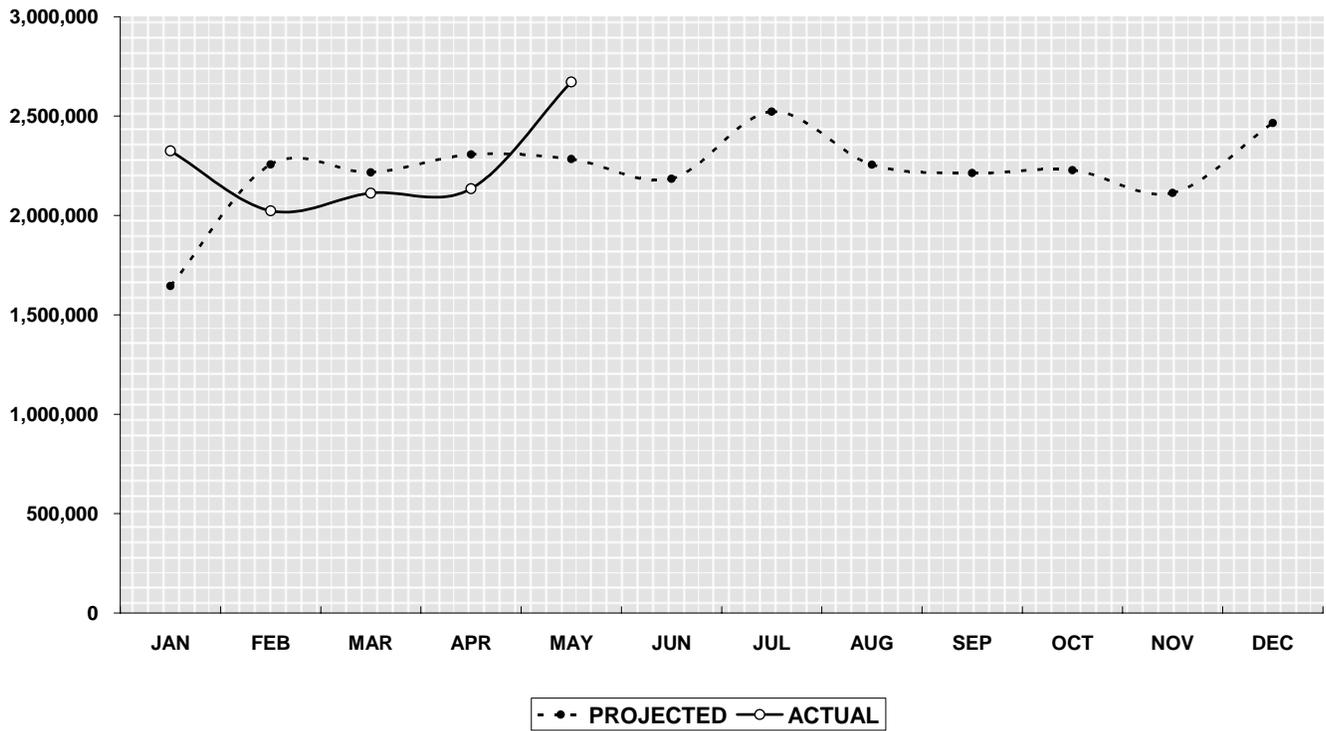
*Monthly Projections are based upon a ten year average.

**This does not reflect appropriations/transfers/unanticipated revenue

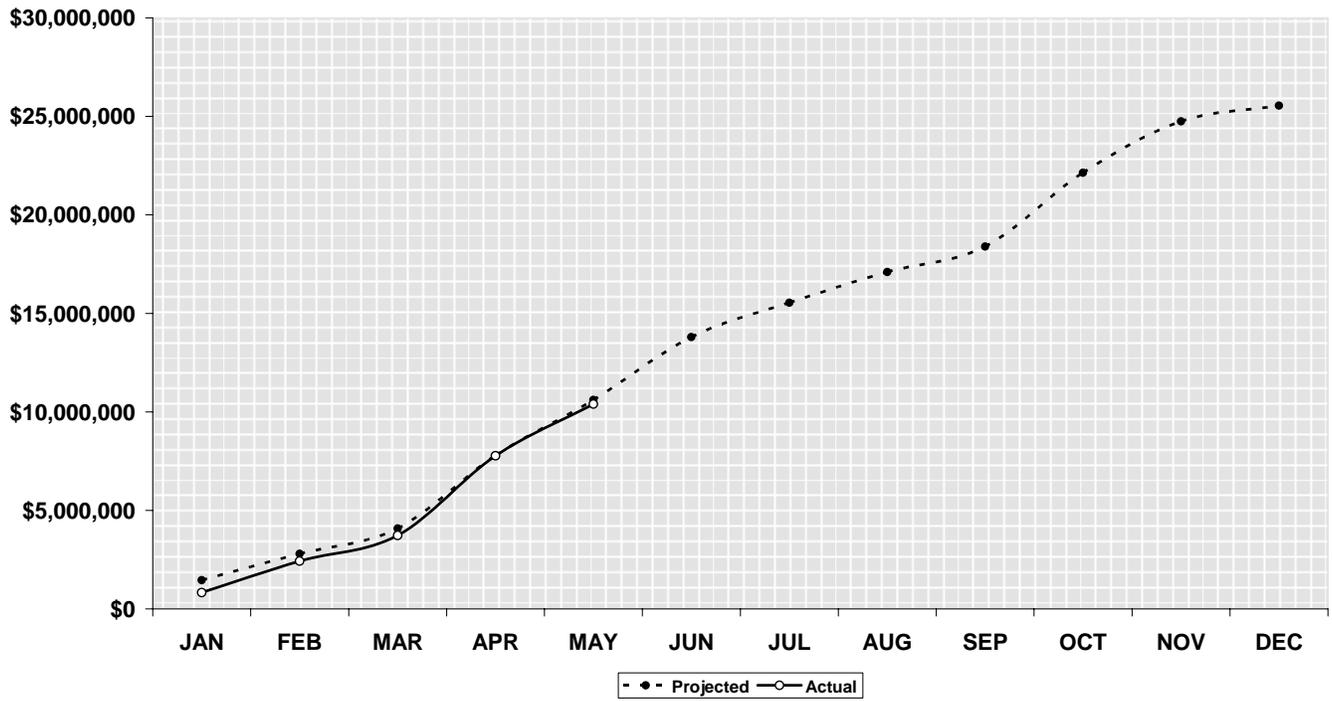
REVENUE (Monthly)



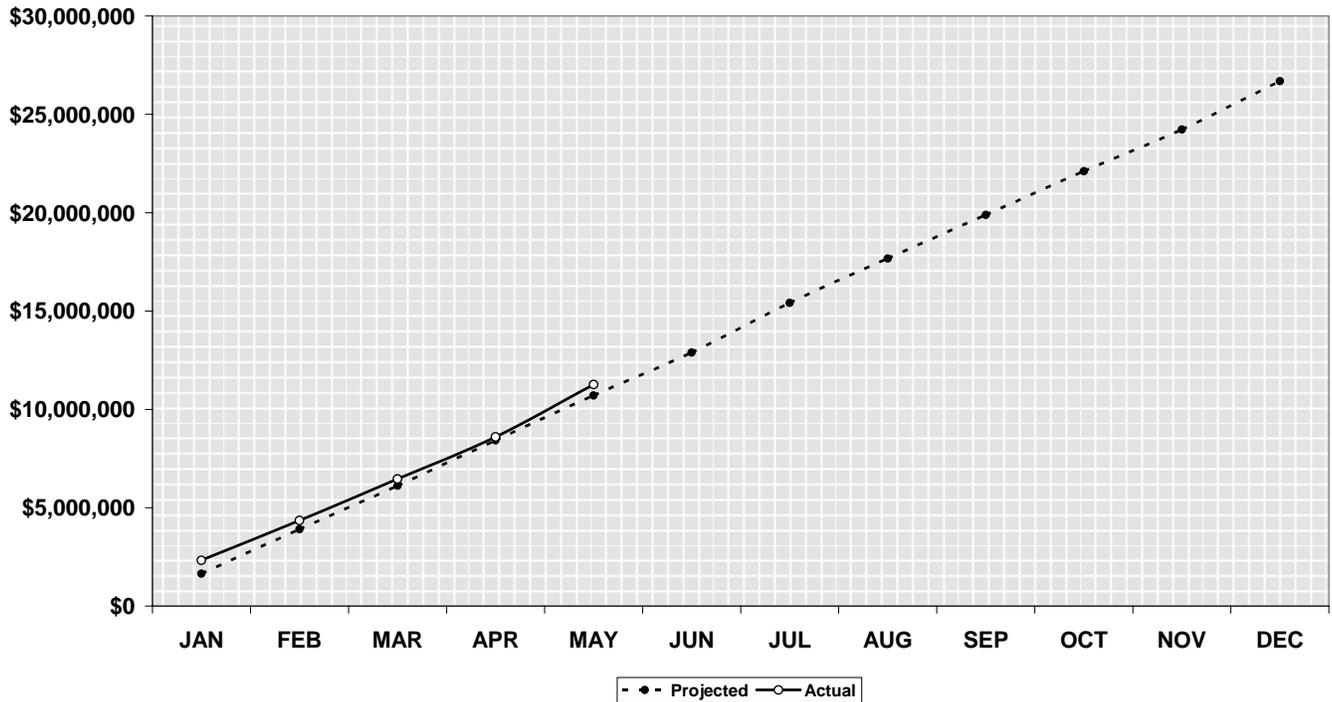
EXPENDITURES (Monthly)



CUMULATIVE REVENUE



CUMULATIVE EXPENDITURES



CURRENT EXPENSE FUND BALANCE

