

FINANCIAL REPORT



AUGUST 2005



Evelyn L. Arnold, CPA
AUDITOR

Chelan County

MEMORANDUM

To: Chelan County Elected Officials, Appointed Department Heads
 From: Brad Posenjak, Financial Services Manager
 Date: September 12, 2005
 Subject: Financial Report – **August 2005**

A summary of Current Expense’s budget status is as follows:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	17,097,964	17,065,779
EXPENDITURES	17,670,913	17,992,885
NET INCOME (DEFICIT)	(572,949)	(927,106)
BEGINNING FUND BALANCE	2,240,047	2,160,710
CURRENT FUND BALANCE	1,667,098	1,233,604
ENDING CASH BALANCE		2,129,871

The above projected numbers do not include emergency appropriations or unbudgeted revenue. The fund balance is based on the revenues, expenditures, and fund balance calculations to date on the accrual basis. If you have any questions, please contact me at ext. 6655.

Notes:

REVENUE

Through August 31, 2005

CURRENT EXPENSE

Dept # / Department	2005 Budget	2005 Actual	2005 Receivables	Uncollected Revenue	% Received
005 CE Reserve Interest	22,000	25,178	0	0	114.4%
010 Assessor	4,230	1,771	0	2,459	41.9%
015 Auditor	916,300	448,582	72,230	395,487	56.8%
020 Planning/Building	1,326,641	949,651	11,437	365,553	72.4%
030 Civil Service Commission	10,524	5,007	0	5,517	47.6%
040 Clerk *	696,825	434,119	100,693	162,013	76.7%
045 Commissioners	6,966,069	5,345,069	7,500	1,613,500	76.8%
050 Coroner	15,000	15,457	0	0	103.0%
052 DIS	110,833	87,522	16,596	6,715	93.9%
055 Facilities Maintenance	523,386	390,628	409	132,349	74.7%
065 District Court	1,257,050	761,524	0	495,526	60.6%
066 District Court Probation	265,100	194,073	0	71,027	73.2%
075 Extension Services	300,245	58,582	25,858	215,805	28.1%
077 Horticulture	25,979	18,008	0	7,971	69.3%
085 Juvenile Services	682,441	376,825	132,171	173,445	74.6%
105 Non-Departmental	193,343	274,377	8,705	0	146.4%
139 Child Support Enforcement	459,744	189,564	40,990	229,190	50.1%
140 Prosecuting Attorney	303,919	185,226	420	118,273	61.1%
145 Sheriff *	1,883,487	1,196,712	27,563	659,212	65.0%
155 Superior Court System	36,721	8,782	0	27,939	23.9%
165 Treasurer	1,326,904	925,339	0	401,565	69.7%
170 Property Taxes	8,359,072	4,729,212	0	3,629,860	56.6%
TOTALS	25,685,813	16,621,206	444,573	8,620,034	66.4%

SPECIFIC FUNDS

Fund	2005 Budget	2005 Actual	2005 Receivables	Uncollected Revenue	% Received
County Roads	10,679,895	4,608,030	50,069	6,021,795	43.6%
Ohme Gardens	186,228	126,973	0	59,255	68.2%
Natural Resources	889,025	456,332	78,758	353,935	60.2%
Wenatchee River Park	144,818	140,205	0	4,614	96.8%
Fair	370,918	173,644	192	197,082	46.9%
Regional Justice Center	5,336,312	3,964,972	548,639	822,701	84.6%

*Includes additional revenue than what was originally budgeted

The above-chart represents revenue using the accrual method of accounting. Revenue received in 2005 for a 2004 is removed from the above figures.

EXPENDITURES

Through August 31, 2005

CURRENT EXPENSE

Dept # / Department	2005 Budget	2005 Appropriations	2005 Actual	Unexpended Balance	% Expended
005 Reserve	0	0	2,914	(2,914)	0.0%
010 Assessor	1,101,338	2,308	720,953	382,693	65.3%
015 Auditor	981,078	(2,871)	673,872	304,335	68.9%
016 Board of Equalization	8,441	1,183	2,770	6,854	28.8%
020 Planning/Building	1,587,707	20,459	934,331	673,835	58.1%
030 Civil Service Comm	35,995	37	25,296	10,736	70.2%
040 Clerk	917,235	64,025	617,536	363,724	62.9%
045 Commissioners	539,328	8,642	353,823	194,147	64.6%
050 Coroner	183,164	(649)	135,151	47,364	74.0%
052 DIS	752,942	4,191	433,188	323,945	57.2%
055 Facilities Maintenance	1,330,855	46,307	896,030	481,132	65.1%
065 District Court	1,000,869	7,885	644,205	364,549	63.9%
066 District Court Probation	351,834	(1,451)	227,826	122,557	65.0%
075 Extension Services	461,035	5,951	294,766	172,220	63.1%
077 Horticulture	63,811	1,393	40,219	24,985	61.7%
085 Juvenile Services	2,494,219	8,318	1,635,650	866,887	65.4%
105 Non-Departmental	4,914,605	18,871	3,585,277	1,348,199	72.7%
139 Child SE	424,984	6,435	267,091	164,328	61.9%
140 Prosecuting Attorney	1,360,060	3,196	888,792	474,464	65.2%
145 Sheriff	6,814,906	86,146	4,732,877	2,168,175	68.6%
155 Superior Court System	871,260	(881)	555,467	314,912	63.8%
165 Treasurer	494,966	1,408	324,850	171,524	65.4%
TOTALS	26,690,632	280,903	17,992,885	8,978,650	66.7%

SPECIFIC FUNDS

Fund	2005 Budget	2005 Appropriations	2005 Actual	Unexpended Balance	% Expended
County Roads	10,892,563	0	5,425,138	5,467,425	49.8%
Ohme Gardens	207,108	0	137,425	69,683	66.4%
Natural Resources	2,260,189	0	736,505	1,523,684	32.6%
Wenatchee River Park	148,692	0	119,597	29,095	80.4%
Fair	382,597	0	209,617	172,980	54.8%
Regional Justice	5,796,066	0	3,862,096	1,933,970	66.6%

CASH & INVESTMENTS

Fund # / Department	June 30, 2005 Cash & Investments	July 31, 2005 Cash & Investments	August 31, 2005 Cash & Investments
010 Current Expense	3,730,575	3,051,407	2,129,871
110 County Roads	5,044,507	4,460,512	3,821,962
119 Ohme Gardens	42,933	64,389	67,994
130 Emergency Management	105,074	225,875	114,544
132 911 Communications	74	0	77
140 Cashmere-Dryden Airport	24,143	22,594	21,795
180 Natural Resources	1,101,492	986,300	1,090,683
210 Juvenile Building Debt	1,740,067	1,839,882	1,974,851
301 REET 1	925,687	1,005,715	1,089,374
405 Wenatchee River Park	8,311	57,904	66,076
410 Fair	20,893	358	(8,728)
450 Regional Justice Center	1,205,686	1,152,262	1,299,283
510 ER&R	1,986,123	2,127,651	2,351,785
526 Health Insurance	89,475	122,048	94,382
535 Unemployment Comp	160,870	161,151	152,984
540 Tort Claims & Insurance	877,816	867,089	866,615

CURRENT EXPENSE - BY CATEGORY

Through August 31, 2005

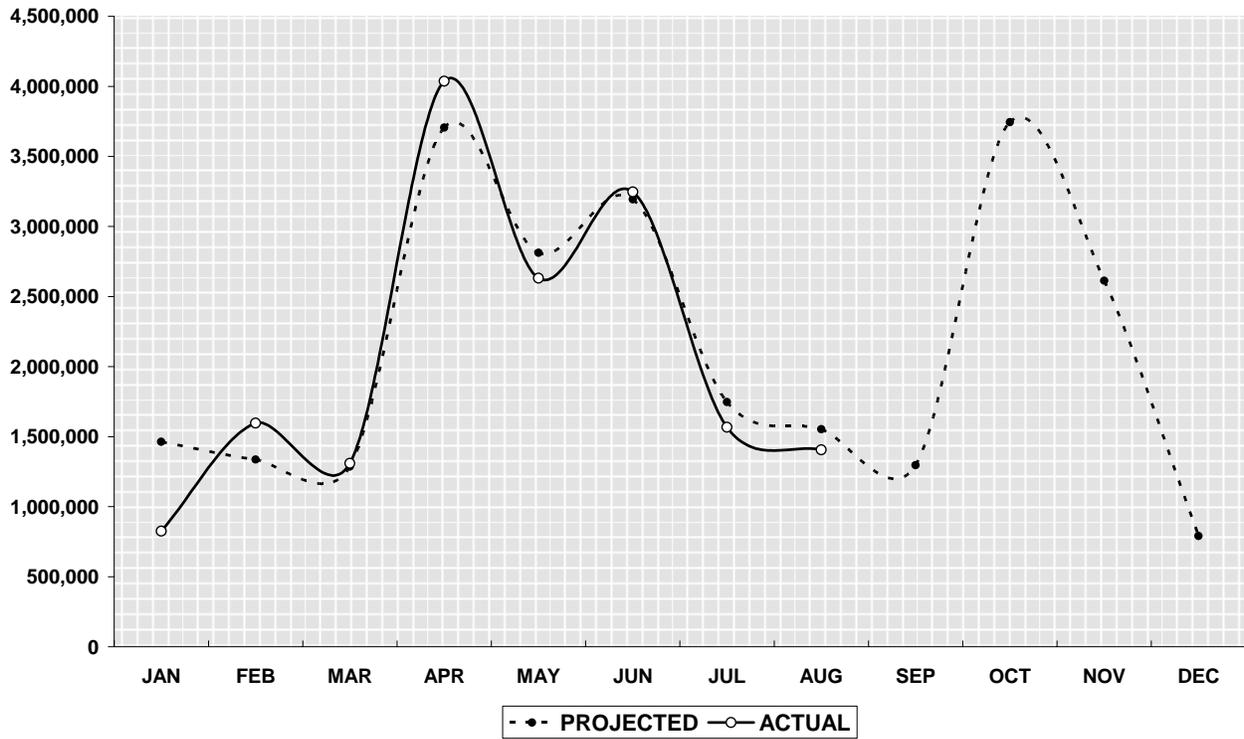
REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	72,564	52,575	(19,989)	4,669,286	4,729,212	59,926
Sales Tax	405,611	510,577	104,967	2,608,828	2,898,684	289,856
Penalty & Interest	57,399	29,488	(27,911)	561,850	472,047	(89,803)
Building Permits	25,882	52,649	26,767	364,925	407,807	42,882
PILT	0	0	0	932,000	896,503	(35,497)
PUD Priviledge Tax	0	0	0	1,000,000	1,010,682	10,682
Liquor X & P	0	0	0	58,460	79,181	20,721
Wenatchee Court	20,661	26,378	5,717	115,456	88,750	(26,706)
Law Enforcement	237,927	237,695	(233)	1,177,404	931,445	(245,958)
Auto License	37,721	35,422	(2,299)	286,335	235,650	(50,685)
District Court Fines	99,944	91,903	(8,042)	638,314	564,150	(74,164)
Treasury Interest	23,959	45,931	21,972	204,481	280,160	75,679
Operating Transfers-in	0	0	0	153,895	145,257	(8,638)
Other	571,526	323,933	(247,593)	4,326,731	3,881,678	(445,053)
TOTAL	1,553,194	1,406,551	(146,643)	17,097,964	16,621,206	(476,758)

EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,157,204	1,179,736	22,532	8,904,093	8,923,105	19,012
20 - Personnel Benefits	375,585	353,500	(22,086)	2,936,151	2,774,721	(161,430)
30 - Supplies	54,855	45,110	(9,745)	352,807	361,435	8,628
40 - Other Services/Charges	284,055	343,982	59,928	2,541,384	2,700,352	158,968
50 - Inter-Governmental Svs	51,218	62,755	11,537	366,544	399,698	33,154
60 - Capital Outlay	164	0	(164)	4,157	7,992	3,835
70 & 80 - Debt Service	0	0	0	0	0	0
90 - Interfund Payments	332,393	368,246	35,853	2,565,777	2,825,582	259,805
TOTAL	2,255,475	2,353,330	97,855	17,670,913	17,992,885	321,972

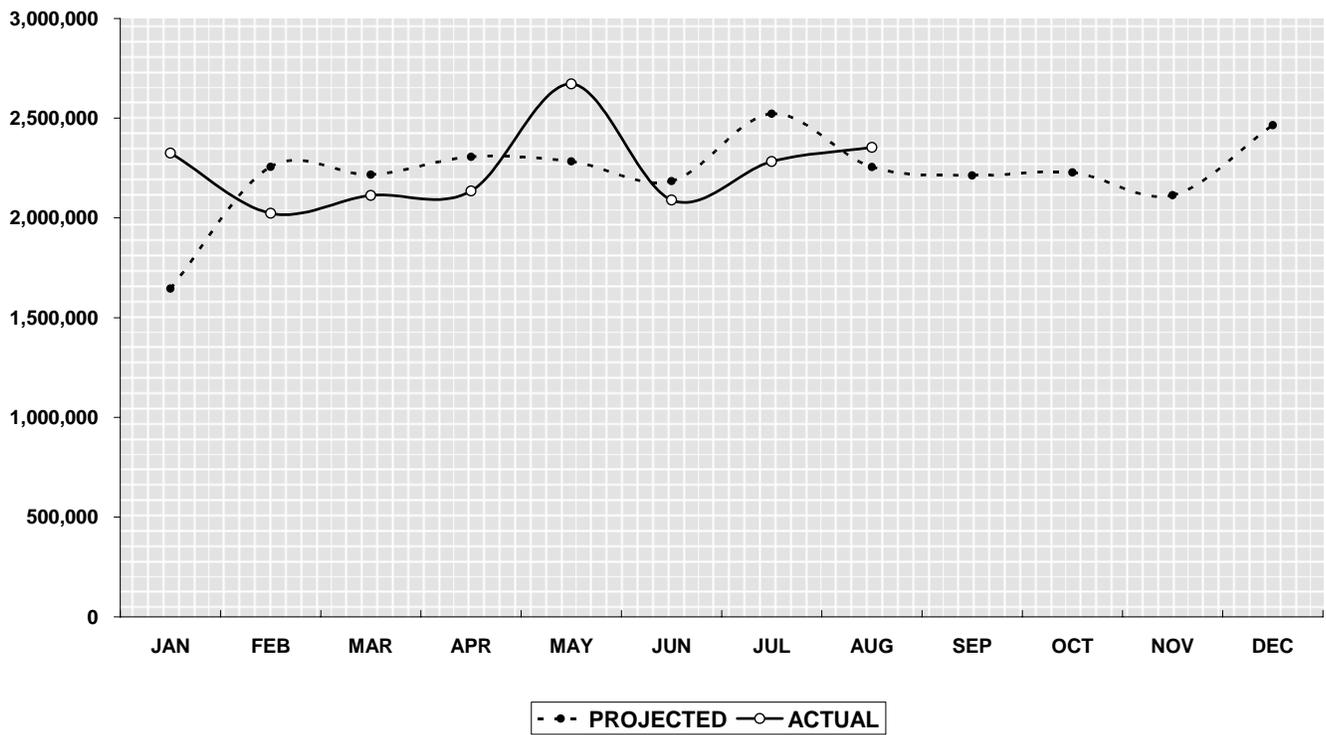
*Monthly Projections are based upon a ten year average.

**This does not reflect appropriations/transfers/unanticipated revenue

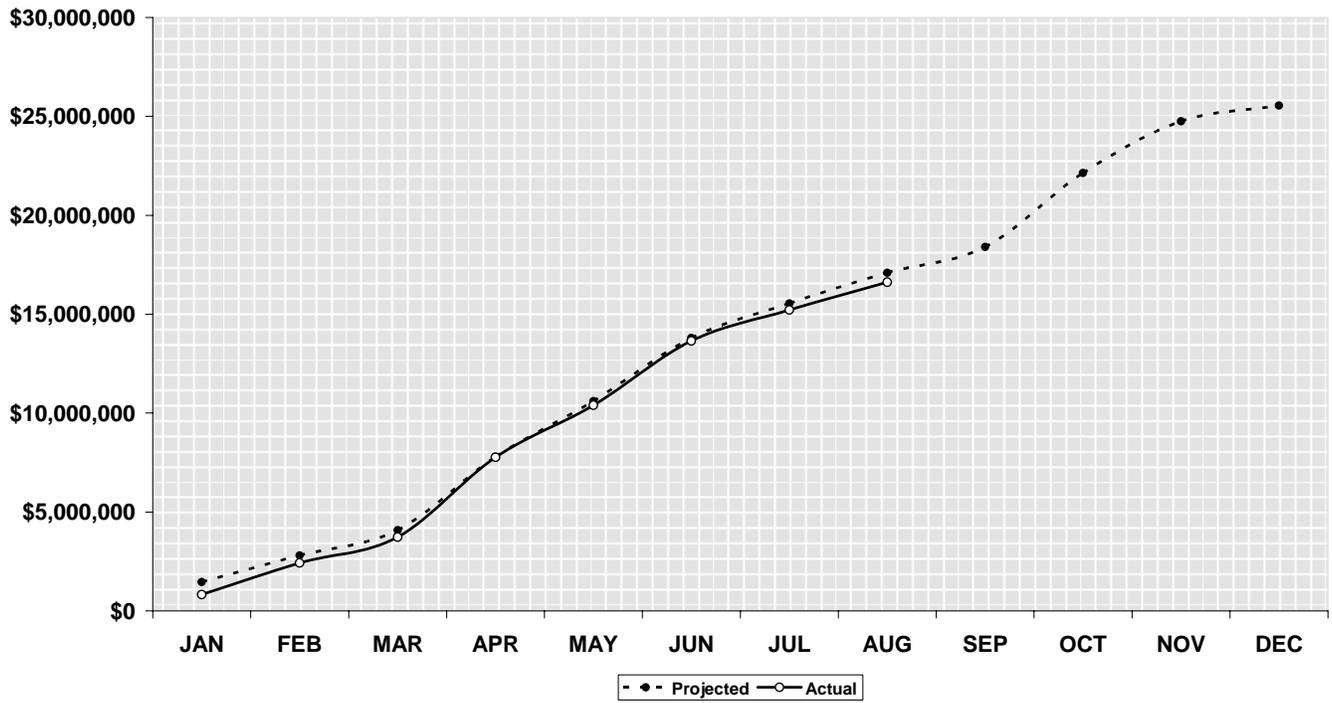
REVENUE (Monthly)



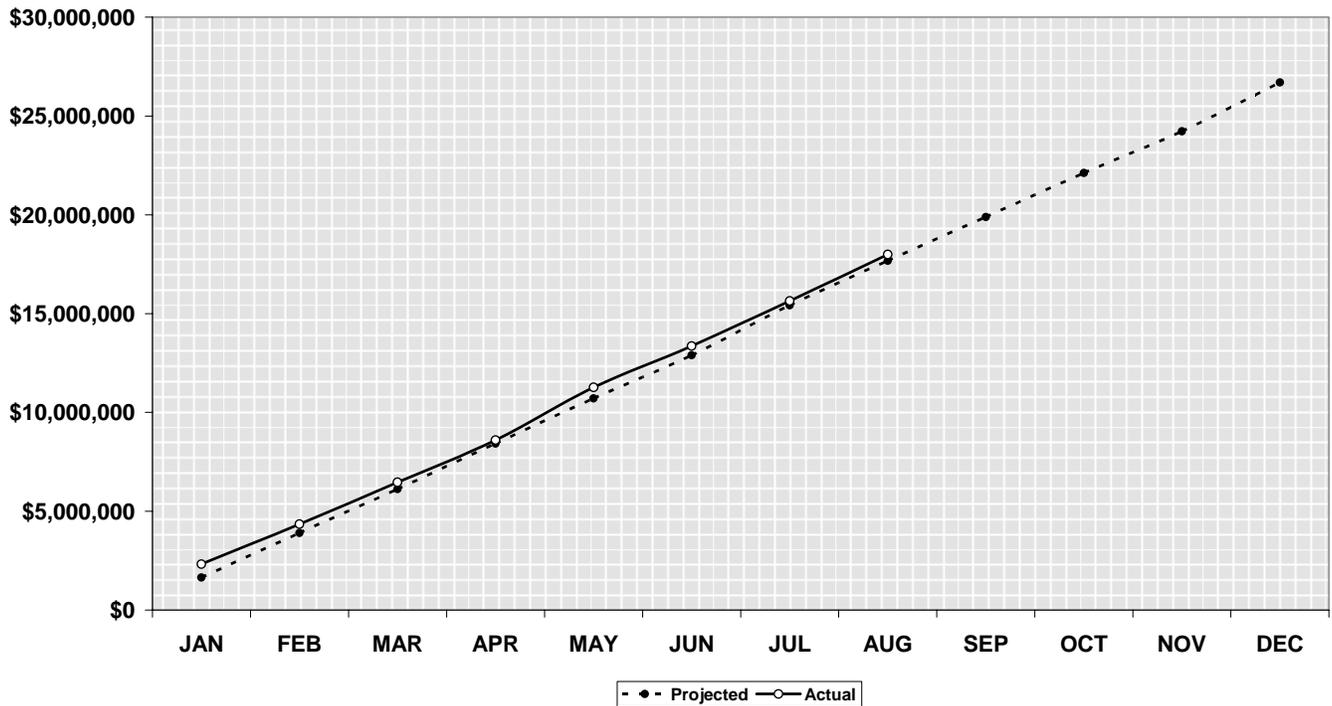
EXPENDITURES (Monthly)



CUMULATIVE REVENUE



CUMULATIVE EXPENDITURES



CURRENT EXPENSE FUND BALANCE

